



May 27, 2026

Ms. Debbie-Anne A. Reese
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426
Via e-filing

**Re: PECO Energy Company
Docket No. ER17-1519
Informational Filing of 2026 Formula Rate Annual Update; Notice of Annual Meeting**

Dear Secretary Reese,

PECO Energy Company ("PECO") hereby submits electronically, for informational purposes, its Annual Update information pursuant to PECO's Formula Rate Implementation Protocols ("Protocols") contained in Attachment H-7C of the PJM Interconnection, L.L.C. Open Access Transmission Tariff ("PJM Tariff").¹ The Protocols provide that:

On or before May 31 of each year, PECO shall provide its Annual Update and True-Up Adjustments to PJM Interconnection, L.L.C. ("PJM"), cause such information to be posted on the PJM website and OASIS, and file such information with the Federal Energy Regulatory Commission ("FERC") as an informational filing. Within five (5) days of such posting, PECO shall cause notice of such posting to be provided via an email exploder list. Interested Parties can subscribe to the exploder list on the PJM website. For purposes of these Protocols, the term Interested Party includes, but is not limited to, customers under the PJM Tariff, state utility regulatory commissions, the Organization of PJM States, Inc., consumer advocacy agencies, and state attorneys general.²

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Protocols. Thus, all interested parties should have ample notice of and access to the Annual Update information. The Protocols provide specific procedures for notice, review, exchanges of information, and potential challenges to aspects of the Annual Update information.

¹ See *PJM Interconnection, L.L.C.*, 169 FERC ¶ 61,186 (Dec. 5, 2019) (letter order accepting settlement and directing compliance filing); see also *PJM Interconnection, L.L.C.*, FERC Docket No. ER17-1519-003 (Apr. 7, 2020) (letter order accepting compliance filing).

² See PJM Tariff, Attachment H-7C, Sections II.B.-C.

As required by the Protocols, notice of an Annual Meeting to be held on July 2, 2026 is also being provided on the PJM website. The Annual Meeting will permit PECO to explain the Annual Update and True-Up Adjustment.

PECO has prepared the 2026 Annual Update information in a manner consistent with its Protocols, as set forth in Attachment H-7C of the PJM Tariff. Appendices 1A and 1B are the projected net revenue requirements for the Network Integration Transmission Service (“NITS”) and Monthly Deferred Tax Adjustment Charge (“MDTAC”), respectively, that will be used by PJM to determine charges for service to the PECO zone during the June 1, 2026 through May 31, 2027 rate period. Appendices 2A and 2B are the True-Up Calculations that provide the formula worksheets that reflect 2025 actuals and support the True-Up Adjustments for NITS and MDTAC, respectively. Appendix 3 includes the additional workpapers that, in accordance with Protocols, are submitted with the Annual Update.

Sections II.F and II.G of the Protocols identify certain information that is to be provided in the Annual Update and projected net revenue requirement. This information is as follows:

A. Changes to Formula References to the FERC Form No. 1

In accordance with Section II.F.6 of the Protocols, PECO has identified one change in the formula references to the FERC Form No. 1.³

This change relates to the adjustment of lines associated with the calculation for Land Held for Future Use as a result of line adjustments to the FERC Form No. 1 page 214. Accordingly, the instruction for the calculation on Attachment 4- Rate Base, page 1 of 2, Column f of the Formula Rate has been updated from “214.13-17, 19-20.d for end of year, records for other months” to “214.14-21, 23.d for end of year, records for other months”.

B. Material Adjustments to the FERC Form No. 1

In accordance with Section II.F.7 of the Protocols, PECO confirms that the Annual Update information contains certain material adjustments to FERC Form No. 1 either identified below or explained in worksheets included in the Annual Transmission Revenue Requirement (ATTR).⁴

³ PECO filed its FERC Form No. 1 on March 23, 2026, utilizing FERC’s XBRL filing process. As a result of the 2022 XBRL system change, many of the Form No. 1 page references in Attachment H-7C have changed. For ease of review, PECO has included an updated list of page references in the XBRL update tab within Appendix 3 to this filing.

⁴ The “Land Held for Future Use” balance has been reduced by \$241,274 as of December 31, 2024 and December 31, 2025, to exclude the asset retirement costs for the land.

C. Affiliate Cost Allocation

In accordance with Section II.F.8 of the Protocols, PECO is hereby providing information about affiliate cost allocation. Exelon Business Services Company (“EBSC”) offers a range of services to PECO and other affiliated members of the Exelon family of companies. Under the terms of the General Services Agreement (“GSA”) between PECO and the EBSC, which was approved in the PECO/Unicom merger proceeding with the Pennsylvania Public Utility Commission (“PA PUC”) at Docket No. A-110550F0147, the services furnished by the EBSC to PECO are to be billed at the EBSC’s cost. Direct charges are made for services where possible. Otherwise, costs are allocated to affiliates of EBSC on the basis of the allocation factors/methodologies identified in the attachment to the GSA, which were previously reviewed and approved by the U.S. Securities and Exchange Commission (“SEC”). Costs distributed to PECO are recorded to the appropriate expense accounts on PECO’s books. No changes to cost allocation methodologies were made from the prior year. Refer to page 429 of the FERC Form No. 1 for the amount of such costs that have been allocated or directly assigned to PECO and each affiliate by service category or function.

D. Accounting Changes

In accordance with Sections II.F.9 and II.G.5 of the Protocols, PECO confirms that any accounting changes are discussed in applicable disclosure statements filed with the SEC or contained within PECO’s FERC Form No. 1. PECO advises that FERC Order No. 898 – Accounting and Reporting Treatment of Certain Renewable Energy Assets was implemented.

E. Items Included on a Non-Historical Cost Basis

In accordance with Sections II.F.10 and II.G.6 of the Protocols, PECO has identified the following item included in the projected net revenue requirement that is on a non-historical cost basis:

- (1) Other Post-Employment Benefits (“OPEB”). PECO has made no change to OPEB costs reflected in the formula.

F. Reorganization or Merger Transaction

In accordance with Sections II.F.11 and II.G.7 of the Protocols, PECO confirms there were no reorganization or merger transactions.

G. Purchase of Jurisdictional Assets of Another Entity

In accordance with Sections II.F.12 and II.G.8 of the Protocols, PECO has identified the following purchase during the previous year valued in excess of \$10,000,000.

- (1) Overhead transmission line valued at \$17.38M in plant in service and \$3.76M in accumulated depreciation booked in December 2025.⁵

⁵ *Calpine Mid Merit, LLC and PECO Energy Co.*, 192 FERC ¶ 61,043 (2025).

Honorable Debbie-Anne A. Reese, Secretary
May 27, 2026

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Carlos E. Isaac

Carlos E. Isaac

Assistant General Counsel

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Chicago, IL 60603

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Enclosures

cc: All parties on the Service List in Docket No. ER17-1519

Appendix 1A
Populated Projected Net Revenue Requirement – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			279,063,292
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			-
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	13,950,387	TP 100.00%	13,950,387
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			265,112,906
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			29,126,861
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			67,256
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			29,194,117
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			235,986,045
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			11,558,493
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			247,544,537
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,380
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$29,542

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2026

(1)		(2)	(3)	(4)		(5)
Line No.	Source	Company Total	Allocator	Transmission (Col 3 times Col 4)		
RATE BASE:						
GROSS PLANT IN SERVICE (Notes U and R)						
1	Production	205.46.g for end of year, records for other months	-	NA	-	
2	Transmission	Attachment 4, Line 14, Col. (b)	2,261,480,283	TP	100.00%	2,261,480,283
3	Distribution	207.75.g for end of year, records for other months	11,480,077,473	NA	0.00%	-
3a	Energy Storage	204-207.84.13g for end of year, records for other months	-	NA	0.00%	-
4	General	Attachment 4, Line 14, Col. (c)	213,414,246	W/S	12.34%	26,330,818
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	7,076,634	DA	-	-
6	Common	Attachment 4, Line 14, Col. (d)	997,735,900	W/S	12.34%	123,099,570
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(1,153,821)	W/S	12.34%	(142,357)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	14,958,630,715	GP=	16.12%	2,410,768,313
ACCUMULATED DEPRECIATION (Notes U and R)						
9	Production	219.20-24.c for end of year, records for other months	-	NA	-	
10	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	681,635,402	TP	100.00%	681,635,402
12	Distribution	219.26.c for end of year, records for other months	2,072,443,794	NA	0.00%	-
12a	Energy Storage	219.27.1c for end of year, records for other months	-	NA	0.00%	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	89,258,431	W/S	12.34%	11,012,608
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	(9,272)	DA	-	(9,273)
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	369,267,376	W/S	12.34%	45,559,807
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(699,139)	W/S	12.34%	(86,259)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,211,896,591			738,112,285
NET PLANT IN SERVICE						
18	Production	(line 1 minus line 10)	-			-
19	Transmission	(line 2 minus line 11)	1,579,844,881			1,579,844,881
21	Distribution	(line 3 minus line 12)	9,407,633,679			-
21a	Energy Storage	(line 3a minus line 12a)	-			-
22	General	(line 4 minus line 13)	124,155,815			15,318,209
23	Intangible	(line 5 minus line 14)	7,085,906			9,273
24	Common	(line 6 minus line 15)	628,468,524			77,539,763
25	Costs To Achieve	(line 7 minus line 16)	(454,681)			(56,098)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	11,746,734,124	NP=	14.24%	1,672,656,028
ADJUSTMENTS TO RATE BASE (Note R)						
27	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero	-
28	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(253,307,250)	TP	100.00%	(253,307,250)
29	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(13,404,401)	TP	100.00%	(13,404,401)
30	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	22,775,918	TP	100.00%	22,775,918
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (o)	(70,534,206)	TP	100.00%	(70,534,206)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (o)	(19,507,639)	TP	100.00%	(19,507,639)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (o)	110,379	TP	100.00%	110,379
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00%	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(10,951,524)	DA	100.00%	(10,951,524)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00%	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	43,803,289	DA	100.00%	43,803,289
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00%	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00%	-
38	Outstanding Network Credits	From PJM	-	DA	100.00%	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	100.00%	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(301,015,434)			(301,015,434)
LAND HELD FOR FUTURE USE						
41	Attachment 4, Line 14, Col. (f) (Note C)	25,424,490	TP	100.00%	25,424,490	
WORKING CAPITAL						
42	(Note D)					
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	38,227,004			12,135,531
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	17,869,054	TP	100.00%	17,869,054
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	2,387,666	DA	100.00%	2,387,666
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	58,483,724			32,392,251
RATE BASE						
47	(Sum of Lines 26, 40, 41 & 46)	11,529,626,904				1,429,457,335

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2026

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
1	O&M				
1	Transmission	Attachment 5, Line 1, Col. (a)	285,912,189	TP	285,912,189
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(16,657,340)	TP	(16,657,340)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(216,441,695)	TP	(216,441,695)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (c)	236,707,786	DA	27,658,451
6	Account 566				
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	-
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	16,657,340	TP	16,657,340
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	16,657,340		16,657,340
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	(274,568)	W/S	(33,876)
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	(87,676)	W/S	(10,817)
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	305,816,035		97,084,251
13	DEPRECIATION EXPENSE (Note U)				
14	Transmission	Attachment 5, Line 1, Col. (g)	40,604,766	TP	40,604,766
15	General	Attachment 5, Line 2, Col. (a)	15,416,012	W/S	1,902,011
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	-	TP	-
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	-	W/S	-
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	-	NA	zero
17	Common - Electric	Attachment 5, Line 1, Col. (h)	48,516,490	W/S	5,985,912
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(198,010)	W/S	(24,430)
19	Amortization of Abandoned Plan	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	-
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	104,339,258		48,468,258
21	TAXES OTHER THAN INCOME TAXES	(Note F)			
22	LABOR RELATED				
23	Payroll	Attachment 5, Line 2, Col. (c)	14,219,265	W/S	1,754,357
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	-
25	PLANT RELATED				
26	Property	Attachment 5, Line 2, Col. (e)	14,995,689	GP	2,416,741
27	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	202,790,124	NA	zero
28	Other	Attachment 5, Line 2, Col. (g)	(446,668)	GP	(71,986)
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	-
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	231,558,410		4,099,112
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	-
32	INCOME TAXES	(Note G)			
33	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$	WCLTD = Page 4, Line 19	0.2692		
34	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / R)) =$	R = Page 4, Line 15	0.2731		
35	FIT & SIT & P	(Note G)			
36					
37	$1 / (1 - T) = (T \text{ from line 33})$		1.3683		
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,200)		
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(6,298,481)		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	373,935		
41	Income Tax Calculation	(Line 34 times Line 47)	239,988,114	NA	29,754,022
42	ITC adjustment	(Line 37 times Line 38)	(3,011)	TP	(3,011)
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(8,618,269)	TP	(8,618,269)
44	Permanent Differences Tax Adjustmen	(Line 37 times Line 40)	511,659	TP	511,659
45	Total Income Taxes	(Sum of Lines 41 through 44)	231,878,494		21,644,401
46	RETURN				
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	878,827,548	NA	108,958,121
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,190,851)	DA	(1,190,851)
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47), (Note ZZ)	1,751,228,894		279,063,292

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2026

(1)

(2)

(3)

(4)

(5)

SUPPORTING CALCULATIONS AND NOTES

Line No.					
TRANSMISSION PLANT INCLUDED IN ISO RATES					
1	Total Transmission plant	(Page 2, Line 2, Column 3)			2,261,480,283
2	Less Transmission plant excluded from PJM rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			2,261,480,283
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	100.00%
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$	TP	Allocation
7	Electric Production - Utility	354.20.b	-	0.0%	-
7a	Electric Production - Exelon Business Services Company	354-355 Footnotes	195,643	0.0%	-
8	Electric Transmission - Utility	354.21.b	8,934,364	100.0%	8,934,364
8a	Electric Transmission - Exelon Business Services Company	354-355 Footnotes	13,256,147	100.0%	13,256,147
9	Electric Distribution - Utility	354.23.b	108,785,103	0.0%	-
9a	Electric Distribution - Exelon Business Services Company	354-355 Footnotes	7,189,231	0.0%	-
9b	Electric Energy Storage -Utility	354.22.1.b	-	0.0%	-
9c	Electric Energy Storage - Exelon Business Services Company	354-355 Footnotes	-	0.0%	-
10	Electric Other - Utility	354.24,25,26.b	37,176,516	0.0%	-
10a	Electric Other - Exelon Business Services Company	354-355 Footnotes	4,319,591		-
11	Total (W & S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	179,856,595		22,190,511
					W&S Allocator (\$ / Allocation) 12.34% = WS
12	RETURN (R)	(Note V)			\$
13					
14			\$	%	Cost (Notes K, Q, & R)
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	6,201,726,301	45.40%	4.34%
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	0.00%
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	7,459,560,589	54.60%	10.35%
18	Total	(Attachment 5, line 13)	13,661,286,890		7.62% =R

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2026

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

A	Reserved
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
C	Reserved
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.
E	Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).
	Inputs Required:
	FIT = 21.00%
	SIT= 7.49% (State Income Tax Rate or Composite SIT)
	p = 0.00% (percent of federal income tax deductible for state purposes)
H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
J	Reserved
K	ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.
L	Reserved
M	Reserved
N	All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.
O	Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.
P	ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.
Q	All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.
R	Calculated using 13 month average balance, except ADIT.
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.
T	Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.
U	Excludes Asset Retirement Obligation balance
V	Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hex
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.
X	Calculated on Attachment 4A.
Y	Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 22: no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
Z	Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.
ZZ	The revisions made in the Order No. 864 Cleanup Filing will not require any adjustment to rates, or annual update filings, for rates charged and annual update filings made prior to the date of the order accepting the revised tariff sheets.

To be completed in conjunction with Attachment H-7

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	2,261,480,283	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,579,844,881	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	97,084,251	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE				
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	7,863,492	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	4,099,112	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credit	Attach H-7, p 1, line 2 col 5	13,950,387	
10	Annual Allocation Factor Revenue Credit	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		0.05
INCOME TAXES				
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	21,644,401	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
RETURN				
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	107,767,270	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.07	0.07
16	Annual Allocation Factor for Return	Sum of lines 13 and 15	0.08	0.08

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	Project Name	RTO Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req	
				(Note C)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	Attachment 2, Line 28 /100 * Col. 11 * Col. 6		(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)	Sum Col. 14, 15 & 15(a) (Note G)	
17a	Zonal	Zonal	\$	2,038,847,121	0.05	\$98,311,654	\$	1,406,672,144	0.08	115,226,371	36,398,406	249,936,431	-	-	249,936,431	-	249,936,431	-	
17b	Center Point 500 kV Substation Addition	b0269	\$	34,383,844	0.05	\$1,657,963	\$	24,143,597	0.08	1,977,703	\$	553,999	-	-	4,189,664	-	4,189,664	-	4,240,122
17c	Center Point 230 kV Substation Addition	b0269.10	\$	17,191,922	0.05	\$828,981	\$	12,071,799	0.08	988,851	\$	277,000	-	-	2,094,832	-	2,094,832	-	1,941,973
17d	Richmond-Waneta 230 kV Line Re-conducto	b1591	\$	4,605,741	0.05	\$222,085	\$	3,584,073	0.08	293,586	\$	85,587	-	-	601,258	-	601,258	-	521,950
17e	Richmond-Waneta 230 kV Line Re-conducto	b1398.8	\$	1,535,247	0.05	\$74,028	\$	1,194,691	0.08	97,862	\$	28,529	-	-	200,419	-	200,419	-	210,089
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	\$	3,258,302	0.05	\$157,113	\$	2,278,609	0.08	186,650	\$	53,744	-	-	397,507	-	397,507	-	392,953
17g	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	\$	4,456,731	0.05	\$214,900	\$	3,044,085	0.08	249,534	\$	71,799	-	-	536,052	-	536,052	-	520,376
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	\$	13,645,043	0.05	\$657,954	\$	10,401,544	0.08	852,034	\$	254,508	-	-	1,764,495	-	1,764,495	-	1,800,045
17i	Chichester-Linwood 230 kV Line Upgrade	b1900	\$	23,835,043	0.05	\$1,149,308	\$	26,796,612	0.08	2,187,650	\$	662,387	-	-	3,999,345	-	3,999,345	-	4,194,596
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	\$	18,055,531	0.05	\$870,624	\$	13,175,833	0.08	1,079,287	\$	368,834	-	-	2,318,745	-	2,318,745	-	2,267,060
17k	Emilie 230-138 kV Transformer Addition	b2140	\$	16,739,503	0.05	\$807,166	\$	13,195,745	0.08	1,080,918	\$	309,895	-	-	2,197,980	-	2,197,980	-	2,162,310
17l	Chichester-Saville 138 kV Line Re-conducto	b1182	\$	17,916,981	0.05	\$863,943	\$	12,731,807	0.08	1,042,915	\$	331,334	-	-	2,238,193	-	2,238,193	-	2,213,740
17m	Waneta 230-138 kV Transformer Addition	b1717	\$	11,073,027	0.05	\$533,933	\$	8,809,042	0.08	721,585	\$	208,545	-	-	1,464,064	-	1,464,064	-	1,441,482
17n	Chichester 230-138 kV Transformer Addition	b1178	\$	8,328,612	0.05	\$401,599	\$	6,075,829	0.08	497,696	\$	143,308	-	-	1,042,604	-	1,042,604	-	1,029,395
17o	Bradford-Planebrook 230 kV Line Upgrade	b0790	\$	1,712,754	0.05	\$82,588	\$	1,317,288	0.08	107,905	\$	31,070	-	-	221,562	-	221,562	-	218,946
17p	North Wales-Hartman 230 kV Line Re-conducto	b0506	\$	2,229,232	0.05	\$107,492	\$	1,515,521	0.08	124,143	\$	38,475	-	-	270,109	-	270,109	-	267,543
17q	North Wales-Whitpain 230 kV Line Re-conducto	b0505	\$	2,546,903	0.05	\$122,810	\$	1,675,804	0.08	137,272	\$	42,544	-	-	302,626	-	302,626	-	299,989
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	\$	2,359,200	0.05	\$113,759	\$	1,797,120	0.08	147,210	\$	42,387	-	-	303,356	-	303,356	-	299,756
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	\$	3,631,396	0.05	\$175,103	\$	2,283,568	0.08	187,057	\$	53,861	-	-	416,021	-	416,021	-	411,041
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	\$	4,811,873	0.05	\$232,025	\$	3,109,158	0.08	254,684	\$	73,333	-	-	560,042	-	560,042	-	553,413
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	\$	2,699,444	0.05	\$130,165	\$	1,772,206	0.08	145,169	\$	41,800	-	-	317,134	-	317,134	-	313,404
17v	Chichester-Mickleton 230 kV Line Re-conducto	B0264	\$	2,221,241	0.05	\$107,107	\$	1,405,635	0.08	115,141	\$	35,685	-	-	257,933	-	257,933	-	255,616
17w	Buckingham-Pleasant Valley 230 kV Line Re-conducto	b0357	\$	1,723,078	0.05	\$83,086	\$	1,559,027	0.08	127,780	\$	41,530	-	-	252,396	-	252,396	-	249,129
17x	Elroy 500 kV Dynamic Reactive Devices	b0287	\$	5,325,225	0.05	\$256,778	\$	3,914,597	0.08	320,661	\$	92,331	-	-	669,770	-	669,770	-	697,053
17y	Heaton 230 kV Capacitor Bank Addition	b0208	\$	4,315,230	0.05	\$208,077	\$	2,788,256	0.08	228,398	\$	65,765	-	-	502,239	-	502,239	-	522,144
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	\$	13,038,203	0.05	\$628,692	\$	11,724,398	0.08	960,394	\$	276,535	-	-	1,865,621	-	1,865,621	-	2,011,552
17aa	Peach Bottom 500 kV Substation Upgrade	b2766.2	\$	993,854	0.05	\$47,923	\$	895,993	0.08	73,395	\$	21,576	-	-	142,894	-	142,894	-	149,448
18	Annual Totals			2,261,480,283				1,579,844,881		129,411,671		40,604,766		-	279,063,292		279,063,292		29,194,117

Notes:

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
Gross plant does not include Unamortized Abandoned Plant

D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.

E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant

F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year

G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.

H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense

J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling

K Requires approval by FERC of incentive return applicable to the specified projects

M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recov over the remaining months of the Rate Year

P Zonal on line 17a refers to all projects not qualifying for regional recovery

Q Additional refund \$850,00 per year for 2018-2021 and \$0 for 2022 and beyond.

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5						1,429,457,335
2	100 Basis Point Incentive Return							
					Cost		\$	
							Weighted	
3	Long Term Debt	(Attachment H-7, Notes Q and R)	\$	%				
4	Preferred Stock	(Attachment H-7, Notes Q and R)	6,201,726,301	45.4%	4.34%		2.0%	
			-	0.0%	0.00%		0.0%	
5	Common Stock	(Attachment H-7, Notes K, Q and R)	7,459,560,589	54.6%	11.35%		6.2%	
6	Total (sum lines 3-5)		13,661,286,890				8.2%	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							116,763,479.15
8	INCOME TAXES							
9	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$		26.9171%					
10	$\text{CIT} = (T / 1 - T) * (1 - (\text{WCLTD} / \text{R}))$		27.9444%					
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	$1 / (1 - T) =$ (from line 9)		1.3683					
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H-7, Page 3, Line 38	(2,200)					
15	Excess Deferred Income Taxes (enter negative)	Attachment H-7, Page 3, Line 39	(6,298,481)					
16	Tax Effect of Permanent Differences (Note B)	Attachment H-7, Page 3, Line 40	373,935					
17	Income Tax Calculation = line 10 * line 7		32,628,807	NA			32,628,807	
18	ITC adjustment (line 13 * line 14)		(3,011)	TP	100.0%		(3,011)	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)		(8,618,269)	TP	100.0%		(8,618,269)	
20	Permanent Differences Tax Adjustment (line 13 * 16)		511,659	TP	100.0%		511,659	
21	Total Income Taxes (sum lines 17 - 20)		24,519,186				24,519,186	24,519,186
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)						141,282,665
23	Return (Attach. H-7, page 3 line 47 col 5)							108,958,121
24	Income Tax (Attach. H-7, page 3 line 45 col 5)							21,644,401
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)						130,602,522
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	(Line 22 - line 25)						10,680,143
27	Rate Base (line 1)							1,429,457,335
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)						0.0075

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission. For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

Attachment 3
Project True-Up
PECO Energy Company

Rate Year being Trued-Up	A	B	Revenue Requirement Projected For Rate Year		Revenue Received ¹	Actual Revenue Requirement (Note C)	Annual True-Up Calculation			
			C	D	E	F	G	H	I	J
			Projected	% of Total	Revenue	Actual	Net	Prior Period Adjustment ⁵	Interest	Total True-Up (G) + (H) + (I)
		PJM Project Number or Zonal	Net Revenue Requirement ¹	Revenue Requirement	Received	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)			
3	Zonal	Zonal	242,956,914	0.89	218,270,689	228,962,122	10,691,434	(237,881)	1,104,940	11,558,493
3a	Center Point 500 kV Substation Addition	b0269	4,353,103	0.02	4,303,207	4,353,103	49,896	(4,262)	4,824	50,458
3b	Center Point 230 kV Substation Addition	b0269.10	2,176,552	0.01	2,312,667	2,176,552	(136,116)	(2,131)	(14,613)	(152,859)
3c	Richmond-Waneta 230 kV Line Re-conductor	b1591	626,887	0.00	698,000	626,887	(71,113)	(614)	(7,582)	(79,308)
3d	Richmond-Waneta 230 kV Line Re-conductor	b1398.8	208,962	0.00	200,012	208,962	8,950	(205)	924	9,670
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	413,087	0.00	416,801	413,087	(3,714)	(404)	(435)	(4,554)
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	557,140	0.00	562,633	557,140	(5,493)	(546)	(638)	(6,677)
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b159	1,827,509	0.01	1,793,569	1,827,509	33,940	(1,789)	3,398	35,549
3h	Chichester-Linwood 230 kV Line Upgrades	b1900	4,131,288	0.02	3,950,657	4,131,288	180,631	(4,045)	18,665	195,252
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	2,403,439	0.01	2,447,831	2,403,439	(44,391)	(2,353)	(4,941)	(51,685)
3j	Emilie 230-138 kV Transformer Addition	b2140	2,282,654	0.01	2,312,679	2,282,654	(30,025)	(2,235)	(3,410)	(35,670)
3k	Chichester-Saville 138 kV Line Re-conductor	b1182	2,307,248	0.01	2,327,105	2,307,248	(19,856)	(2,259)	(2,338)	(24,453)
3l	Waneta 230-138 kV Transformer Addition	b1717	1,520,232	0.01	1,539,167	1,520,232	(18,935)	(1,488)	(2,159)	(22,582)
3m	Chichester 230-138 kV Transformer Addition	b1178	1,083,190	0.00	1,094,076	1,083,190	(10,886)	(1,061)	(1,263)	(13,209)
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790	230,117	0.00	232,258	230,117	(2,141)	(225)	(250)	(2,616)
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506	276,921	0.00	278,971	276,921	(2,050)	(271)	(245)	(2,566)
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	310,375	0.00	312,455	310,375	(2,080)	(304)	(252)	(2,636)
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789	315,086	0.00	318,033	315,086	(2,947)	(309)	(344)	(3,600)
3r	Planebrook 230 kV Capacitor Bank Addition	b0206	432,602	0.00	436,682	432,602	(4,080)	(424)	(476)	(4,980)
3s	Newlinville 230 kV Capacitor Bank Addition	b0207	582,268	0.00	587,694	582,268	(5,426)	(570)	(634)	(6,629)
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	329,688	0.00	332,738	329,688	(3,050)	(323)	(357)	(3,729)
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	264,658	0.00	266,499	264,658	(1,842)	(259)	(222)	(2,323)
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	258,313	0.00	261,016	258,313	(2,702)	(253)	(312)	(3,267)
3w	Elroy 500 kV Dynamic Reactive Device	b0287	695,815	0.00	670,458	695,815	25,356	(681)	2,608	27,283
3x	Heaton 230 kV Capacitor Bank Addition	b0208	522,171	0.00	503,658	522,171	18,513	(511)	1,903	19,904
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	1,935,928	0.01	1,802,053	1,935,928	133,875	(1,895)	13,950	145,930
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2	148,312	0.00	142,239	148,312	6,073	(145)	627	6,554
4	Total Annual Revenue Requirements (Note A)		273,150,460	1.00	248,373,846	259,155,669	10,781,823		1,111,370	11,625,749
						Monthly Interest Rate			0.0062	
						Interest Income (Expense)			1,111,370	

Notes:

1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.

2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.

3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(267,444)	-	(267,444)

Notes:

A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.

C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Line No	Month (a)	Gross Plant In Service			CWIP	LHFFU	Working Capital	Accumulated Depreciation			
		Transmission (b) 2	General (c) 4	Common (d) (Note J) 5	CWIP in Rate Base (e) 27	Held for Future Use (f) 31	Materials & Supplies (g) 34	Prepayments (h) (Note K) 35	Transmission (i) (Note J) 9	General (j) (Note J) 11	Common (k) (Note J) 12
	Attachment H, Page 2, Line No										
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g end of year and records for other months (Note I)			207.99.g minus 207.98.g end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)		
1	December Prior Year	2,212,778,645	206,749,079	909,201,960	-	14,852,262	18,508,955	2,468,018	661,874,569	79,760,994	340,052,565
2	January	2,226,879,846	207,797,595	955,455,736	-	24,347,836	17,614,038	1,795,524	665,187,980	80,776,008	344,669,563
3	February	2,229,866,055	208,872,109	960,607,736	-	24,361,019	16,978,771	1,900,689	668,496,627	81,787,997	349,488,845
4	March	2,235,942,912	210,048,416	967,426,632	-	24,362,839	17,436,771	1,041,181	671,792,782	82,797,636	354,342,523
5	April	2,243,596,667	211,181,121	973,551,865	-	24,633,182	17,293,929	2,073,559	675,082,169	83,805,136	359,243,754
6	May	2,252,056,003	212,260,788	980,181,182	-	24,651,927	17,634,842	2,210,497	678,365,939	84,810,118	364,184,574
7	June	2,261,396,677	213,414,369	988,690,687	-	24,371,470	18,154,452	1,557,497	681,658,305	87,352,398	369,134,931
8	July	2,265,001,599	214,506,228	995,358,283	-	24,394,930	18,101,942	2,021,854	684,944,105	89,887,303	374,093,010
9	August	2,268,154,397	215,628,824	1,006,870,908	-	24,457,605	18,278,737	1,565,888	688,218,127	92,415,329	379,138,210
10	September	2,274,617,144	216,730,713	1,028,896,882	-	24,372,475	17,996,593	2,256,942	691,482,944	94,938,315	384,112,902
11	October	2,293,417,648	217,795,850	1,050,844,880	-	24,188,774	18,092,804	5,452,429	694,756,876	97,479,307	388,992,740
12	November	2,296,430,010	218,984,384	1,062,083,408	-	24,389,144	18,069,387	5,047,522	698,037,868	100,038,036	393,925,037
13	December	2,339,106,070	220,415,729	1,091,396,518	-	47,134,906	18,136,481	1,648,054	701,352,840	102,472,470	398,984,756
14	Average of the 13 Monthly Balances	2,261,480,283	213,414,246	997,735,900	-	25,424,490	17,869,054	2,387,666	681,634,702	89,101,619	369,258,724

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset (b) 28	Unamortized Abandoned Plant (c) 29	Account No. 281 Accumulated Deferred Income Taxes (Note D) (d) 22	Account No. 282 Accumulated Deferred Income Taxes (Note D) (e) 23	Account No. 283 Accumulated Deferred Income Taxes (Note D) (f) 24	Account No. 190 Accumulated Deferred Income Taxes (Note D) (g) 25	Account No. 255 Accumulated Deferred Investment Credit (h) 26	Pension Asset (i) 27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.b, 266.17.b, 267.8.b & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	-	-	-	-	-	43,160,419
16	January	-	-	-	-	-	-	-	43,125,625
17	February	-	-	-	-	-	-	-	43,955,920
18	March	-	-	-	-	-	-	-	43,937,566
	April	-	-	-	-	-	-	-	43,912,323
20	May	-	-	-	-	-	-	-	43,884,018
21	June	-	-	-	-	-	-	-	43,855,713
22	July	-	-	-	-	-	-	-	44,006,371
23	August	-	-	-	-	-	-	-	43,975,016
24	September	-	-	-	-	-	-	-	43,949,761
25	October	-	-	-	-	-	-	-	43,924,327
26	November	-	-	-	-	-	-	-	43,951,598
27	December	-	-	-	-	-	-	-	43,804,097
28	Average of the 13 Monthly Balance: (except ADIT which is the amount shown on Attachment 4A)	-	-	Zero	(253,307,250)	(13,404,401)	22,775,918	-	43,803,289

Unfunded Reserves (Notes G & H)
(a)

(b)

(d)

(d)

54

54

(f)

(g)

(

Page 2 of 2

Notes:

Kxxx

		Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	Allocation To Transmission	\$ -	\$ 0	9.59%	\$ 0	\$ 0	77.71%	12.34%
k2	Prepaid Commission - Distribution	Other	\$ 3,084	\$ 2,610	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	100% Transmission	\$ 9,252	\$ 7,829	100.00%	\$ 9,252	\$ 7,829	100.00%	100.00%
k4	Fleet Activity	Allocation To Transmission	\$ 477,818	\$ 504,760	9.92%	\$ 47,409	\$ 50,082	80.42%	12.34%
k5	Membership dues	Other	\$ 441,460	\$ 546,077	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	Allocation To Transmission	\$ 27,475	\$ 1	9.59%	\$ 2,634	\$ 0	77.71%	12.34%
k7	IT License & Maintenance Agreements	100% Transmission	\$ 8,431	\$ 8,431	100.00%	\$ 8,431	\$ 8,431	100.00%	100.00%
k8	IT License & Maintenance Agreements	Other	\$ 638,542	\$ 822,337	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Postage	Other	\$ 566,389	\$ 941,710	0.00%	\$ -	\$ -	0.00%	0.00%
k10	Prepaid Rent	100% Transmission	\$ 1,064,887	\$ 1,106,673	100.00%	\$ 1,064,887	\$ 1,106,673	100.00%	100.00%
k11	Prepaid Rent	Other	\$ 286,067	\$ 296,233	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid gross receipts tax	Other	\$ 99,232	\$ 83,682	0.00%	\$ -	\$ -	0.00%	0.00%
k13	Prepaid property tax	Allocation To Transmission	\$ 1,643,048	\$ 1,940,379	9.59%	\$ 157,532	\$ 186,039	77.71%	12.34%
k14	PA Commission Fee	Other	\$ 5,673,437	\$ 6,873,383	0.00%	\$ -	\$ -	0.00%	0.00%
k15	Retention Incentive	Allocation To Transmission	\$ 8,108	\$ 9,928	9.92%	\$ 804	\$ -	80.42%	12.34%
k16	Marketing	Other	\$ 599,011	\$ 346,821	0.00%	\$ -	\$ -	0.00%	0.00%
k17	Voluntary Employees Beneficiary Association Plan	Allocation To Transmission	\$ 3,449,380	\$ 2,047,649	9.92%	\$ 342,243	\$ 203,165	80.42%	12.34%
k18	Equipment Maintenance	100% Transmission	\$ 12,987	\$ 8,658	100.00%	\$ 12,987	\$ 8,658	100.00%	100.00%
k19	Equipment Maintenance	Other	\$ 139,800	\$ 93,200	0.00%	\$ -	\$ -	0.00%	0.00%
k20	New Business	Other	\$ -	\$ (1,500)	0.00%	\$ -	\$ -	0.00%	0.00%
k21	Land Acquisitions	Allocation To Transmission	\$ 227,776	\$ 474,139	9.59%	\$ 21,839	\$ 45,459	77.71%	12.34%
k22	Miscellaneous Property Costs	100% Transmission	\$ -	\$ 5,000	100.00%	\$ -	\$ 5,000	100.00%	100.00%
k23	Building Acquisition - Transmission	100% Transmission	\$ 800,000	\$ 26,717	100.00%	\$ 800,000	\$ 26,717	100.00%	100.00%
k24	Building Acquisition - Other	Other	\$ 10,016	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k25	Distribution Substation - Philadelphia	Other	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k26	Leases	Other	\$ 142,532	\$ 116,812	0.00%	\$ -	\$ -	0.00%	0.00%
k27	Matching Energy Assistance Fund Agency Fees	Other	\$ 86,716	\$ 0	0.00%	\$ -	\$ -	0.00%	0.00%
k28	Natural Gas Reliability Project	Other	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k29	Commodity Charges	Other	\$ 303,914	\$ 17,649	0.00%	\$ -	\$ -	0.00%	0.00%
k30	Lab equipment	100% Transmission	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%	100.00%
k31	Materials	Other	\$ -	\$ 119,593	0.00%	\$ -	\$ -	0.00%	0.00%
k32	Gas Training & Methods	Other	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k33	Alternative Energy Portfolio Standards	Other	\$ 51,113,138	\$ 55,492,738	0.00%	\$ -	\$ -	0.00%	0.00%
...									
Kxxx									
Total Sum(lines K1 to Kxxx)			67,832,500	71,881,582		2,468,018	1,648,054		

For Projection
Page 1 of 2

ADIT for the Projection

[illegible]

PECO Energy Company
ADIT Worksheet for True-Up

True-Up for the 12 months ended 12/31/2025

ADIT for True-Up

	(a) Balance	(b) Month	(c) Year	(d) Weighting for Projection	(e) Balance from ADIT BOY and ADIT EOY workpapers	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator 100%	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1612 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.1234 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT-282										
38	Balance	December	2024		(923,197,680)	(223,173,209)		-	-	(87,738,886)		
39	Balance	December	2025		(1,028,372,438)	(225,994,146)		-	-	(143,138,293)		
40	Balance	Average			(975,785,059)	(224,583,678)	(224,583,678)	-	-	(115,438,590)	(14,242,688)	(238,826,365)
		ADIT-283										
41	Balance	December	2024		(131,049,990)	-	-	(7,862,353)	(1,267,115)	(94,187,665)	(11,620,772)	
42	Balance	December	2025		(150,432,142)	-	-	(7,936,356)	(1,279,042)	(98,277,407)	(12,125,359)	
43	Balance	Average			(140,741,066)	-	-	(7,899,355)	(1,273,079)	(96,232,536)	(11,873,066)	(13,146,144)
		ADIT-281										
44	Balance	December	2024		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2025		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46	Balance	Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
47	Balance	December	2024		307,748,660	-	-	121,431,822	19,570,240	24,433,813	3,014,617	22,584,857
48	Balance	December	2025		431,447,837	249,795	249,795	223,137,812	35,961,418	27,548,091	3,398,853	39,610,066
49	Balance	Average			369,598,249	124,898	124,898	172,284,817	27,765,829	25,990,952	3,206,735	31,097,462

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

ADIT BOY Worksheet

Page 1 of 3

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E

4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

18	Instructions for Account 282:
19	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
20	2. ADIT items related only to Transmission are directly assigned to Column D
21	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E.
22	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
23	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
24	the associated ADIT amount shall be excluded

A
ADIT-283 (Attachment H-7 Notes O, P and Q)B
TotalC
Gas, Prod
Retail Or Other
RelatedD
Only
Transmission
RelatedE
Plant
RelatedF
Labor
Related

G

Justification

25a	Accrued Holiday Pay	(267,715)	-	-	-	(267,715)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25a	Accrued State Income Tax Receivable	(2,354,929)	-	-	(2,354,929)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25b	AEC Receivable	(12,748,690)	(12,748,690)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25c	Cloud Computing	(5,357,037)	-	-	(5,357,037)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25d	FAS 109 Regulatory Asset	(123,479,937)	(123,479,937)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25e	Loss on Reacquired Debt	(150,387)	-	-	(150,387)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25f	Pension Asset	(93,919,950)	-	-	-	(93,919,950)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25g	Regulatory Asset (ARO)	(4,344,008)	(4,344,008)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25h	Regulatory Asset (Covid)	3,656,832	3,656,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25i	Regulatory Asset (DSP)	(494,228)	(494,228)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25j	Regulatory Asset (Electric Rate Case Costs)	(221,365)	(221,365)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25k	Regulatory Asset (Other)	(14,848,514)	(14,848,514)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25l							
25m							
25n							
25o							
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
....							
....							
26	Subtotal - p276.9.b	(254,529,927)	(152,479,909)	-	(7,862,353)	(94,187,665)	
27	Less FASB 109 Above if not separately removed	(123,479,937)	(123,479,937)	-	-	-	
28	Less FASB 106 Above if not separately removed	-	-	-	-	-	
29	Total	(131,049,990)	(28,999,972)	-	(7,862,353)	(94,187,665)	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E.

4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,

the associated ADIT amount shall be excluded

Attachment 4C
PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet
Page 1 of 3

	A	B	C	D	E	F
			Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related
		Total				
a	ADIT- 282	(1,028,372,438)		(225,994,146)	-	(143,138,293) (From line 17 for the column)
b	ADIT-283	(150,432,142)		-	(7,936,356)	(98,277,407) (From line 29 for the column)
c	ADIT-190	431,447,837		249,795	223,137,812	27,548,091 (From line 5 for the column)
d	Subtotal	(747,356,743)		(225,744,351)	215,201,455	(213,867,609) (Sum a - c)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately

	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
1a							
1b							
1c							
1d	Accrued Benefits	1,433,146	-	-	-	1,433,146	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1e	Accrued Employee Bonus	10,031,713	-	-	-	10,031,713	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1f	Accrued Employee Vacation	3,415,036	3,415,036	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1g	Accrued Incentive Plan	311,237	-	-	-	311,237	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1h	Accrued Payroll Taxes - All	674,382	674,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1i	Accrued Sales and Use Taxes	218,053	218,053	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1j	Accrued Severance	253,128	-	-	-	253,128	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1k	Accrued Vegetation Management	9,780,642	9,780,642	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1l	Accrued Workers Compensation	2,086,412	-	-	-	2,086,412	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1m	Allowance for Doubtful Accounts (Bad Debt)	33,729,378	33,729,378	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1n	Asset Retirement Costs	5,009,197	5,009,197	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1o	Corporate Alternative Minimum Tax	223,137,812	-	-	223,137,812	-	Electric portion included in rate base
1p	Customer Advances for Constructor	3,049,256	3,049,256	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1q	Deferred Compensation	1,496,802	-	-	-	1,496,802	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1r	Deferred Revenue	355,851	355,851	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1s	Employee Stock Compensation	1,118,491	-	-	-	1,118,491	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1t	Environmental Liability - Other	169,403	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1u	Environmental Liability - Superfund	364,792	169,403	-	-	364,792	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1v	Environmental Liability - Cromb	249,795	-	249,795	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1w	Obsolete Materials	1,058,412	1,058,412	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1x	Other Accrued Expenses	2,310,959	2,310,959	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1y	Other Unearned Revenue - Deferred Rents	205,526	205,526	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1z	Pennsylvania Charitable Contribution Carry-Forward, net of Federa	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1aa	Pennsylvania Net Operating Loss, net of Federa	56,207,034	56,207,034	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1ab	Post Retirement Benefits	61,687,061	61,687,061	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1ac	Public Claims	10,452,370	-	-	-	10,452,370	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1ad	Rabbi Trust	(150,287)	(150,287)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1ae	SEPTA Railroad Rent	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1af	Unbilled Revenue	2,792,236	2,792,236	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formu
1ag							
1ah							
1ai							
1aj							
1ak							
1am							
1an							
...							
2	Subtotal - p234.8.c	431,447,837	180,512,139	249,795	223,137,812	27,548,091	
3	Less FASB 109 Above if not separately removed	-	-	-	-	-	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total (Line 2 - Line 3 - Line 4)	431,447,837	180,512,139	249,795	223,137,812	27,548,091	

- Instructions for Account 190:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
 - ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	ADIT- 282 (Attachment H-7 Notes N and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
13a	Common	(98,397,974)	-	-	-	(98,397,974)	Included because plant in service is included in rate base
13b	Distribution	(661,710,897)	(661,710,897)	-	-	-	Related to Distribution property
13c	Electric General	(44,740,320)	-	-	-	(44,740,320)	Included because plant in service is included in rate base
13d	Transmission	(223,523,248)	2,470,898	(225,994,146)	-	-	Included because plant in service is included in rate base.
13e	Other Flow-Through Items	(893,420,362)	(859,795,519)	(33,624,843)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate b
13f							
13g							
13h							
...							
14	Subtotal - p275.2.k	(1,921,792,800)	(1,519,035,517)	(259,618,989)	-	(143,138,293)	
15	Less FASB 109 Above if not separately removed	(893,420,362)	(859,795,519)	(33,624,843)	-	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(1,028,372,438)	(659,239,998)	(225,994,146)	-	(143,138,293)	

- 18 Instructions for Account 282:
- 19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 20 2. ADIT items related only to Transmission are directly assigned to Column D
- 21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 24 the associated ADIT amount shall be excluded

A		B	C	D	E	F	G
ADIT-283 (Attachment H-7 Notes O, P and Q)		Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
25a	Accrued Holiday Pay	(286,551)	-	-	-	(286,551)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25b	Accrued State Income Tax Receivabl	(2,412,499)	-	-	(2,412,499)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25c	AEC Receivable	(13,841,054)	(13,841,054)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25d	Cloud Computing	(5,385,711)	-	-	(5,385,711)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25e	FAS 109 Regulatory Asse	(168,943,043)	(168,943,043)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25f	Loss on Reacquired Debt	(138,146)	-	-	(138,146)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25g	Pension Asset	(97,990,856)	-	-	-	(97,990,856)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25h	Regulatory Asset (ARO)	(4,311,222)	(4,311,222)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25i	Regulatory Asset (Covid)	166,706	166,706	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25j	Regulatory Asset (DSP)	(276,009)	(276,009)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25k	Regulatory Asset (Electric Rate Case Costs	(35,432)	(35,432)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25l	Regulatory Asset (Other)	(25,921,368)	(25,921,368)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25m							
25n							
25o							
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
.....							
.....							
26	Subtotal - p277.9&	(319,375,185)	(213,161,422)	-	(7,936,356)	(98,277,407)	
27	Less FASB 109 Above if not separately removed	(168,943,043)	(168,943,043)	-	-	-	
28	Less FASB 106 Above if not separately removed	-	-	-	-	-	
29	Total	(150,432,142)	(44,218,379)	-	(7,936,356)	(98,277,407)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

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[illegible]

(a)

63	Total Intangible - Transmission	-	-	-	-
----	---------------------------------	---	---	---	---

83	Allocation Factor	100.00%	0.00%	12.34%	-
84	Total Intangible - Transmission	-	-	-	-

PECO Energy Company

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Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
O&M Cost To Achieve							
FERC Account		Constellation Merger	PHI Merger	Separation			Total
1	923	\$ -	\$ -	\$ 87,676			\$ 87,676
2	920	\$ -	\$ -	\$ -			\$ -
3							\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11	Total	\$ -	\$ -	\$ 87,676			\$ 87,676

Capital Cost To Achieve included in the Electric Portion of Common Plant

Gross Plant		Constellation Merger	PHI Merger	Separation		Total
12	December Prior Year	-	-	1,153,821		\$ 1,153,821
13	January	-	-	1,153,821		\$ 1,153,821
14	February	-	-	1,153,821		\$ 1,153,821
15	March	-	-	1,153,821		\$ 1,153,821
16	April	-	-	1,153,821		\$ 1,153,821
17	May	-	-	1,153,821		\$ 1,153,821
18	June	-	-	1,153,821		\$ 1,153,821
19	July	-	-	1,153,821		\$ 1,153,821
20	August	-	-	1,153,821		\$ 1,153,821
21	September	-	-	1,153,821		\$ 1,153,821
22	October	-	-	1,153,821		\$ 1,153,821
23	November	-	-	1,153,821		\$ 1,153,821
24	December	-	-	1,153,821		\$ 1,153,821
25	Average	-	-	1,153,821		1,153,821

Accumulated Depreciation		Constellation Merger	PHI Merger	Separation		Total
26	December Prior Year	-	-	600,135		\$ 600,135
27	January	-	-	616,635		\$ 616,635
28	February	-	-	633,136		\$ 633,136
29	March	-	-	649,637		\$ 649,637
30	April	-	-	666,138		\$ 666,138
31	May	-	-	682,639		\$ 682,639
32	June	-	-	699,139		\$ 699,139
33	July	-	-	715,640		\$ 715,640
34	August	-	-	732,141		\$ 732,141
35	September	-	-	748,642		\$ 748,642
36	October	-	-	765,143		\$ 765,143
37	November	-	-	781,644		\$ 781,644
38	December	-	-	798,144		\$ 798,144
39	Average	-	-	699,139		699,139

PECO Energy Company

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Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	Constellation Merger	PHI Merger				Total
40	December Prior Year	-	-	553,686	-	-	\$ 553,686
41	January	-	-	537,185	-	-	\$ 537,185
42	February	-	-	520,685	-	-	\$ 520,685
43	March	-	-	504,184	-	-	\$ 504,184
44	April	-	-	487,683	-	-	\$ 487,683
45	May	-	-	471,182	-	-	\$ 471,182
46	June	-	-	454,681	-	-	\$ 454,681
47	July	-	-	438,181	-	-	\$ 438,181
48	August	-	-	421,680	-	-	\$ 421,680
49	September	-	-	405,179	-	-	\$ 405,179
50	October	-	-	388,678	-	-	\$ 388,678
51	November	-	-	372,177	-	-	\$ 372,177
52	December	-	-	355,677	-	-	\$ 355,677
53	Average	-	-	454,681	-	-	454,681
	Depreciation (Monthly Change of Accumulated Depreciation from above)	Constellation Merger	PHI Merger				Total
54	January	-	-	16,501		\$	16,501
55	February	-	-	16,501		\$	16,501
56	March	-	-	16,501		\$	16,501
57	April	-	-	16,501		\$	16,501
58	May	-	-	16,501		\$	16,501
59	June	-	-	16,501		\$	16,501
60	July	-	-	16,501		\$	16,501
61	August	-	-	16,501		\$	16,501
62	September	-	-	16,501		\$	16,501
63	October	-	-	16,501		\$	16,501
64	November	-	-	16,501		\$	16,501
65	December	-	-	16,501		\$	16,501
66	Total	-	-	198,010		\$	198,010

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

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Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	285,912,189	16,657,340	-	216,441,695	-	\$ 16,657,340	\$ 40,604,766	\$ 48,516,490	\$ -	\$ -	\$ -
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	\$ 15,416,012	\$ -	\$ 14,219,265	\$ -	\$ 14,995,689	\$ 202,790,124	\$ (446,668)	\$ -	\$ 2,200	\$ 6,298,481	\$ 373,935

3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	\$ 269,245,433
4	Preferred Dividends (118.29c) (positive number)	-
5	Proprietary Capital	7,461,295,795
6	Less Preferred Stock	-
7	Less Account 216.1 (enter negative) (Note D)	-
8	Less Account 219.1 (enter negative)	(1,735,206)
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	7,459,560,589

			Cost		
			\$	%	Weighted
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))	6,201,726,301	45.40%	4.34%
11	Preferred Stock (Note B)	(Line 11, Col (\$) / Line 13, Col (\$))	-	-	0.00%
12	Common Stock (Note C)	(Line 12, Col (\$) / Line 13, Col (\$))	7,459,560,589	54.60%	5.65%
13	Total	(Sum of Lines 10-12)	13,661,286,890		7.62% =R

- Notes:
- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.
- D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
- E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
- F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
- G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

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Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	10,724,765
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	1,474,665
3	Total Rent Revenues	(Sum Lines 1 to 2) 12,199,430
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A	\$ 4,960,770
	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ 3,750,757
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	-
7	Intercompany Professional Services	11,106
8	PJM Transitional Revenue Neutrality (Note 1)	-
9	PJM Transitional Market Expansion (Note 1)	-
10	Professional Services (Note 3)	-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
13	Gross Revenue Credits	(Sum Lines 3, 4-12) 20,922,063
14	Less line 17g	(6,971,676)
15	Total Revenue Credits	13,950,387
Revenue Adjustment to determine Revenue Credit		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	10,724,765
17b	Costs associated with revenues in line 17a	3,490,260
17c	Net Revenues (17a - 17b)	7,234,505
17d	50% Share of Net Revenues (17c / 2)	3,617,253
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	135,836
17f	Net Revenue Credit (17d + 17e)	3,753,089
17g	Line 17f less line 17a	(6,971,676)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	20,922,063
21	Reserved	

Attachment 5A - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a Administrative and General Salaries	920000	803,363	75%	602,522	12.34%	99,118
22b Employee Pensions and Benefits	926000	297,605	75%	223,204	12.34%	36,718
...						
23 Total Lines 22		\$ 1,100,967		\$ 825,726		\$ 135,836

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a FERC Account 454						
24a Rent from Electric Distribution	\$ 14,995,880	\$ 14,995,880				
24b Rent from Electric Transmission	-		-			
24c Tower Rentals and Land Leasing - Transmission	10,724,765		10,724,765			
24d Tower Rentals and Land Leasing - Distribution	2,631,915	2,631,915				
24e Intercompany Rent	9,146,850			9,146,850		
24f Intercompany Rent - Transmission	537		537			
24g Intercompany Rent - Distribution	46,503	46,503				
...						
Total Lines 24	\$ 37,546,449	\$ 17,674,297	\$ 10,725,302	\$ 9,146,850	\$ -	
Allocation Factors		0%	100%	16.12%	12.34%	
Allocated Amount		\$ -	\$ 10,725,302	\$ 1,474,128	\$ -	\$ 12,199,430

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a FERC Account 456						
25a Decommissioning remittances to Generation	\$ (4,564,322)	\$ (4,564,322)				
25b Mutual Assistance	718,126	718,126				
25c Make Ready	5,433,831	5,433,831				
25d Intercompany Billings - Transmission	6,737		6,737			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	71,864	71,864				
25g Other	6,496,395	6,469,285	-	27,109	-	
...						
Total Lines 25	\$ 8,162,630	\$ 8,128,784	\$ 6,737	\$ 27,109	\$ -	
Allocation Factors		0%	100%	16.12%	12.34%	
Allocated Amount		\$ -	\$ 6,737	\$ 4,369	\$ -	\$ 11,106

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a FERC Account 456.1						
26a Network Integration Credit	\$ 217,101,681	\$ 217,101,681				
26b Transmission Owner Scheduling Credits	\$ 4,960,770		\$ 4,960,770			
26c Transmission Enhancement	\$ 30,103,157	\$ 30,103,157				
26d Monthly Deferred Tax Adjustment Credit	\$ 3,764,150	\$ 3,764,150				
26e Revenue - Firm Point to Point	\$ 3,750,757		3,750,757			
26f Other	\$ 188,266	188,266				
...						
Total Lines 26	\$ 259,868,781	\$ 251,157,254	\$ 8,711,527	\$ -	\$ -	
Allocation Factors		0%	100%	16.12%	12.34%	
Allocated Amount		\$ -	\$ 8,711,527	\$ -	\$ -	\$ 8,711,527

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

		(a) 323.181.b to 323.196.3.b	(b)	(c)	(d)	(e)
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 31,018,595	\$ 31,018,595	-	-
2	Office Supplies and Expenses	921.0	5,000,051	5,000,051	-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-	-	-
4	Outside Service Employed (Note E)	923.0	118,948,857	118,948,857	-	-
5	Property Insurance	924.0	1,184,591	1,184,591	-	-
6	Injuries and Damages	925.0	29,187,103	29,187,103	-	-
7	Employee Pensions and Benefits	926.0	30,109,302	30,109,302	-	-
8	Franchise Requirements	927.0	-	-	-	-
9	Regulatory Commission Expenses (Note E)	928.0	10,680,768	-	10,667,838	12,930
10	Duplicate Charges-Credit	929.0	(2,467,569)	(2,467,569)	-	-
11	General Advertising Expenses (Note E)	930.1	1,585,154	-	1,585,154	-
12	Miscellaneous General Expenses (Note E)	930.2	1,110,389	375,820	734,569	-
13	Rents	931.0	-	-	-	-
14	Maintenance of General Plant	935	6,958,370	6,958,370	-	-
14a	Maintenance of Computer Hardware	935.1	-	-	-	-
14b	Maintenance of Computer Software	935.2	3,369,853	3,369,853	-	-
14c	Maintenance of Communications Equipment	935.3	22,322	22,322	-	-
15	Administrative & General - Total (Sum of lines 1-14c)		\$ 236,707,786	\$ 222,522,704	\$ 1,184,591	\$ 12,987,561
16	Allocation Factor			12.34%	16.12%	0.00%
17	Transmission A&G ¹			27,454,609	190,911	-
18					Total ²	\$27,658,451

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

PECO Energy Company
Attachment 5C - Taxes Other Than Income

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Col (i)

Taxes Other Than Income

Plant Related, Subject to Gross Plant Allocator		
1a	Property Tax	14,995,689
1b		
1c		
...		
1	Total Plant Related (Total Lines 1)	14,995,689
Labor Related, Subject to Wages & Salary Allocator		
2a	Federal Unemployment Tax	53,270
2b	Pennsylvania Unemployment Tax	220,002
2c	Payroll Taxes	13,945,993
...		
2	Total Labor Related (Total Lines 2)	14,219,265
Other Included, Subject to Gross Plant Allocator		
3a	Use Tax	(498,818)
3b	Miscellaneous Tax	52,150
3c		
...		
3	Total Other Included (Total Lines 3)	(446,668)
4	Total Included (Lines 1 to 3)	28,768,286
Taxes Other Than Income Excluded Per Notes A to E		
5a	PA Gross Receipts Tax	202,445,243
5b	Sales Tax	3,511
5c	Capital Stock Tax	341,370
...		
5	Total Excluded Taxes Other Than Income (Total Lines 5)	202,790,124
6	Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)	231,558,410
7	Total Taxes Other Income from p115.14.g	231,558,410
8	Difference (Line 6 - Line 7)	-
Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)		
9a	Payroll Tax to be Excluded	
9b		
...		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
...		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Month (Note A)	FERC Monthly Interest Rate
January	0.0068
February	0.0062
March	0.0068
April	0.0062
May	0.0064
June	0.0062
July	0.0064
August	0.0064
September	0.0062
October	0.0064
November	0.0062
December	0.0064
January	0.0061
February	0.0055
March	0.0061
April	0.0056
May	0.0058

18 Average of lines 1-17 above 0.0062

Note:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year 2025

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 3, Col. G + Col. H		Line 18 above	Col. C x Col. D x Col. E
21	Zonal	Zonal	10,453,552	17	0.0062	1,104,940
21a	Center Point 500 kV Substation Addition	b0269	45,634	17	0.0062	4,824
21b	Center Point 230 kV Substation Addition	b0269.10	(138,247)	17	0.0062	(14,613)
21c	Richmond-Waneeta 230 kV Line Re-conductor	b1591	(71,727)	17	0.0062	(7,582)
21d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	8,745	17	0.0062	924
21e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	(4,119)	17	0.0062	(435)
21f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	(6,038)	17	0.0062	(638)
21g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	32,151	17	0.0062	3,398
21h	Chichester-Linwood 230 kV Line Upgrades	b1900	176,586	17	0.0062	18,665
21i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	(46,745)	17	0.0062	(4,941)
21j	Emilie 230-138 kV Transformer Addition	b2140	(32,260)	17	0.0062	(3,410)
21k	Chichester-Saville 138 kV Line Re-conductor	b1182	(22,115)	17	0.0062	(2,338)
21l	Waneeta 230-138 kV Transformer Addition	b1717	(20,423)	17	0.0062	(2,159)
21m	Chichester 230-138 kV Transformer Addition	b1178	(11,946)	17	0.0062	(1,263)
21n	Bradford-Planebrook 230 kV Line Upgrades	b0790	(2,366)	17	0.0062	(250)
21o	North Wales-Hartman 230 kV Line Re-conductor	b0506	(2,321)	17	0.0062	(245)
21p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	(2,384)	17	0.0062	(252)
21q	Bradford-Planebrook 230 kV Line Upgrades	b0789	(3,256)	17	0.0062	(344)
21r	Planebrook 230 kV Capacitor Bank Addition	b0206	(4,504)	17	0.0062	(476)
21s	Newlinville 230 kV Capacitor Bank Addition	b0207	(5,996)	17	0.0062	(634)
21t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	(3,373)	17	0.0062	(357)
21u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	(2,101)	17	0.0062	(222)
21v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	(2,955)	17	0.0062	(312)
21w	Elroy 500 kV Dynamic Reactive Device	b0287	24,675	17	0.0062	2,608
21x	Heaton 230 kV Capacitor Bank Addition	b0208	18,002	17	0.0062	1,903
21y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	131,980	17	0.0062	13,950
21z	Peach Bottom 500 kV Substation Upgrades	b2766.2	5,928	17	0.0062	627

Calculation of PBOP Expenses

	(a)	(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)	1,066,173	679,716	546,614
2	Total PBOP Expenses in A&G in the current year		1,021,143	821,182
3	PBOP Adjustment			(274,568)
		Line 1 minus line 2		

Notes:

- A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.
- B Electric Labor - Utility (354.28.b)
Electric Labor - Exelon Business Services Company (354-355 Footnotes)
Electric Labor Total
Gas Labor sum - Utility (355.62.b)
Gas Labor - Exelon Business Services Company (354-355 Footnotes)
Gas Labor Total
Total
- C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor

\$	
188,847,747	80.42%
58,054,940	
246,902,687	
52,143,047	19.58%
7,978,581	
60,121,628	
307,024,315	

PECO Energy Company
Attachment 8 - Depreciation and Amortization

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Number		Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance) \$	Accumulated Depreciation \$	Net Depreciable Plant \$	Depreciation Expense \$
			Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							As of 12/31/2025		FY 2025	
2		Electric Transmission								
2a	351.1	Computer Hardware	N/A	N/A	N/A	23.1021%	10,088,645	3,268,521	6,820,124	2,330,689
2b	351.2	Computer Software	N/A	N/A	N/A	17.0032%	23,900,560	22,214,397	1,686,163	4,063,860
2c	351.3	Communications Equipment	N/A	N/A	N/A	4.5506%	27,761,819	14,512,255	13,249,564	1,263,329
3	352	Structures and Improvements	N/A	N/A	N/A	1.8994%	190,292,178	28,074,976	162,217,202	3,614,410
4	353	Station Equipment	N/A	N/A	N/A	1.7639%	1,101,199,397	268,625,347	832,574,050	19,424,056
5	354	Towers and Fixtures	N/A	N/A	N/A	1.2293%	299,463,095	177,667,041	121,796,054	3,681,300
6	355	Poles and Fixtures	N/A	N/A	N/A	1.2091%	34,860,255	7,238,775	27,621,480	421,495
7	356	Overhead Conductors and Devices	N/A	N/A	N/A	1.2821%	235,660,328	98,282,712	137,377,616	3,021,401
8	357	Underground Conduit	N/A	N/A	N/A	1.5419%	51,143,879	6,758,525	44,385,354	788,587
9	358	Underground Conductors and Devices	N/A	N/A	N/A	1.3726%	143,306,482	53,333,793	89,972,689	1,967,025
10	359	Roads and Trails	N/A	N/A	N/A	1.0824%	2,643,481	2,250,378	393,103	28,613
11							2,120,320,119	682,226,720	1,438,093,399	40,604,766
12		Electric General								
13	390	Structures and Improvements	45	S0	41.41	2.1383%	68,747,957	17,669,761	51,078,196	1,470,038
14	391.1	Office Furniture and Equipment - Office Machines	10	SQ	4.50	0.0000%	-	(48)	48	-
15	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	8.35	6.2754%	1,115,463	419,633	695,830	70,000
16	391.3	Office Furniture and Equipment - Computers	5	SQ	2.86	0.0000%	-	-	-	-
17	391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.86	0.0000%	-	-	-	-
18	393	Stores Equipment	15	SQ	9.86	8.6537%	44,813	33,249	11,564	3,878
19	394	Tools, Shop, Garage Equipment	15	SQ	9.03	6.4041%	68,030,500	25,578,401	42,452,099	4,356,741
20	395.1	Laboratory Equipment - Testing	20	SQ	1.23	11.0484%	96,792	88,668	8,124	10,694
21	395.2	Laboratory Equipment - Meters	15	SQ	-	0.0000%	-	(101)	101	-
22	397	Communication Equipment	20	L3	13.48	0.0000%	-	-	-	-
23	397	Communication Equipment - Smart Meters	15	S2	13.48	0.0000%	-	-	-	-
23a	397.1	Computer Hardware	N/A	N/A	-	17.3556%	6,999,324	3,919,592	3,079,732	1,214,775
23b	397.2	Computer Software	N/A	N/A	-	19.6141%	24,674,849	18,578,720	6,096,129	4,839,750
23c	397.3	Communications Equipment	N/A	N/A	-	9.6849%	33,988,779	15,449,755	18,539,024	3,291,779
24	398	Miscellaneous Equipment	15	SQ	4.50	7.9691%	1,987,146	(211,432)	2,198,578	158,358
25							205,685,623	81,526,198	124,159,425	15,416,012

PECO Energy Company
Attachment 8 - Depreciation and Amortization

1	Electric Intangible									
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	N/A	-	-	-	-
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
10							-	-	-	-
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	N/A	-	-	-	-
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
19							-	-	-	-
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	6,913,699	-	6,913,699	-
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
22							6,913,699	-	6,913,699	-
23	Common General - Electric									
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	28.8795%	6,935,218	5,025,134	1,910,084	2,002,856
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	11.6359%	217,256,366	130,048,959	87,207,407	25,279,733
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
33	390	Structures and Improvements	55	R1	41.41	1.9375%	330,190,395	57,882,259	272,308,136	6,397,439
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ	4.50	12.4701%	78,155	39,399	38,756	9,746
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	8.35	8.4456%	20,956,147	6,804,218	14,151,929	1,769,872
36	391.3	Office Furniture and Equipment - Computers	5	SQ	2.86	17.9085%	45,680,652	19,641,009	26,039,643	8,180,720
37	392.1	Transportation Equipment - Automobiles	6	L3	1.43	N/A	45,408	46,415	(1,007)	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4	7.75	N/A	42,552,656	18,059,472	24,493,184	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4	8.48	N/A	92,966,531	39,664,719	53,301,812	Zero
40	392.4	Transportation Equipment - Tractors	11	L2	4.97	N/A	374,361	243,434	130,927	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5	8.98	N/A	5,207,642	2,918,341	2,289,301	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2	8.81	N/A	5,391,041	3,711,391	1,679,650	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4	3.95	N/A	31,623,047	16,350,901	15,272,146	Zero
44	393	Stores Equipment	15	SQ	9.86	6.6219%	1,365,800	372,132	993,668	90,442
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ	-	0.0000%	-	(131)	131	-
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ	8.28	6.4201%	803,822	387,739	416,083	51,606
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ	12.92	N/A	1,433,906	563,043	870,863	Zero
48	396	Power Operated Equipment	12	R1.5	0.62	N/A	676,168	208,501	467,667	Zero
49	397	Communication Equipment	20	L3	13.48	4.6588%	99,215,733	39,000,123	60,215,610	4,622,263
50	398	Miscellaneous Equipment	15	SQ	4.50	16.8916%	661,945	679,232	(17,287)	111,813
51							903,414,993	341,646,290	561,768,703	48,516,490

Notes:	
1	Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
2	For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
3	For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
4	Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
5	Column (I) is the end of year depreciable net plant in the account or subaccount.
6	Reserved
7	Reserved
8	At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
9	The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
10	The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
11	The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Period ended 31 December 2021 (Original Data & Audit)												
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
	EBIT, Asset and ADEE Expense (in US\$ million)											
	EBIT											
	Interest	Refund	March	April	May	June	July	August	September	October	November	December
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	39
27	28	29	30	31	32	33	34	35	36	37	38	

[illegible][illegible]

[illegible]

Notes	
A	Continuation of items as presented or Unpresented will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect

100

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

1	13 Month Average Pension Asset (Note A)	33,000,000	Source (Attachment 4, line 28(i))
	Net ADIT Balance		
2	Prior Year ADIT Related to Transmission Pension Asset	(11,587,741)	(Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset	(12,090,005)	(Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	(11,838,873)	(Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	\$ (707,851)	(Attachment 9 line 24 "Average")
6	Net Pension Asset	\$ 20,453,276	(Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	1,984,752	(Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5)))
8	Times Pension Discount %	60%	
9	ATRR Discount on Net Pension Asset	\$ 1,190,851	(Line 7 times Line 8)

Note:

A: PECO's transmission-related Pension Asset balance is capped at \$33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line																
Long Term Interest (117, lines 62 through 67, Excluding LVT Interest																
1	Interest on Long-Term Debt (427)															254,381,786
2	Amort. of Debt Disc. and Expense (429)															2,843,053
3	Amortization of Loss on Reacquired Debt (428.1)															74,346
4	(Less) Amort. of Premium on Debt-Credit (429)															-
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)															-
6	Interest on Debt to Assoc. Companies (430)															12,735,463
7	(Less) Short-term Interest (5-P) Support Note G)															789,214
8	Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)															\$269,245,433
13-Month Average Balance of Long-term Debt,																
Long-term Debt (112, Lines 18 through 21)																
9	Bonds (221)	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December		13-Month Average
10	(Less) Reacquired Bonds (222)	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	6,825,000,000	6,475,000,000	6,475,000,000	6,475,000,000		6,017,307,092
11	Advances from Associated Companies (223)	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609		184,418,609
12	Other Long-Term Debt (224)															-
13	Total (Line 9 - Line 10 + Line 11 + Line 12)	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 7,009,418,609	\$ 6,659,418,609	\$ 6,659,418,609	\$ 6,659,418,609	\$	6,201,726,301
Proprietary Capital (112, Line 2 through 15)																
14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251		1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P) Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-	-		-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-	-		-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-	-		-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-	-		-
19	Other Paid-in Capital (208-211)	3,222,327,062	3,222,327,062	3,222,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,799,345,447	3,799,345,447	3,799,345,447	3,799,345,447		3,659,717,335
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-	-		-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-	-		-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742		86,742
23	Retained Earnings (215, 215.1, 216)	5,633,316,707	5,704,030,051	5,842,625,554	5,775,621,300	5,833,241,887	5,883,728,451	5,786,461,761	5,931,790,675	6,009,071,047	5,910,766,535	5,947,974,279	6,032,892,489	5,947,073,864		5,869,122,662
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,466,341,167)	(3,470,223,391)	(3,474,098,704)	(3,477,968,444)	(3,485,733,468)	(3,493,457,555)	(3,489,519,634)	(3,497,259,497)	(3,504,994,393)	(3,501,049,219)	(3,508,793,469)	(3,516,532,550)	(3,512,588,425)		(3,492,196,916)
25	(Less) Reacquired Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-	-		-
26	Noncorporate Proprietorship (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-	-		-
27	Accumulated other Comprehensive Income (219)	3,527,297	2,174,479	2,174,479	1,784,385	431,199	431,199	2,061,662	708,475	708,475	2,699,783	1,346,597	1,346,597	3,163,054		1,735,206
Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 + Line 21 + Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)																
28	Preferred Stock (Line 15)	\$ 6,815,747,409	\$ 6,941,225,710	\$ 7,015,945,901	\$ 7,507,681,813	\$ 7,556,184,189	\$ 7,598,946,666	\$ 7,507,248,360	\$ 7,643,484,224	\$ 7,713,029,700	\$ 7,634,680,056	\$ 7,662,790,364	\$ 7,739,969,492	\$ 7,659,911,448	\$	7,461,295,795
29	Common Stock (Line 28 - line 29)	\$ 6,815,747,409	\$ 6,941,225,710	\$ 7,015,945,901	\$ 7,507,681,813	\$ 7,556,184,189	\$ 7,598,946,666	\$ 7,507,248,360	\$ 7,643,484,224	\$ 7,713,029,700	\$ 7,634,680,056	\$ 7,662,790,364	\$ 7,739,969,492	\$ 7,659,911,448	\$	7,461,295,795

Appendix 1B
Populated Projected Net Revenue Requirement – MDTAC

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED			
1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$2,757,291
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	\$2,121,701
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	\$4,878,992
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	\$406,583

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization
For the 12 months ended 12/31/2026

1	SFAS 109 Reg Asset Amortization (Notes A and B)	\$	2,757,291
2	Other Tax Adjustments (Note C)	\$	-
3	Adjusted Total	\$	2,757,291

Notes:

(A) All items are associated with ratemaking flow through requirements

(B) Additional detail is provided on page 2 of this exhibit

(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0068
2	February	0.0062
3	March	0.0068
4	April	0.0062
5	May	0.0064
6	June	0.0062
7	July	0.0064
8	August	0.0064
9	September	0.0062
10	October	0.0064
11	November	0.0062
12	December	0.0064
13	January	0.0061
14	February	0.0055
15	March	0.0061
16	April	0.0056
17	May	0.0058
18	Average of lines 1-17 above	0.0062

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	2,772,275
20	Revenue Received	853,399
21	Net Under/(Over) Collection (Line 19 - Line 20)	1,918,876
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	202,825
24	Total True-up	2,121,701

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2025 through December 31, 2026

	12/31/2025	Activity	12/31/2026
TRANSMISSION ONLY			
Repair Allowance	5,911,329	(394,089)	5,517,240
Federal and State Flow Through	9,938,782	(662,585)	9,276,196
Excess Deferrals/pre-1981 Deferrals	12,364,224	(824,282)	11,539,943
Other	289,416	(57,883)	231,532
Total	28,503,751	(1,938,839)	26,564,912

COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	3,644,876	(303,740)	3,341,136
Excess Deferrals/pre-1981 Deferrals	2,145,881	(178,823)	1,967,057
Other	957,183	(191,437)	765,747
Total	6,747,940	(674,000)	6,073,940

Transmission Allocation %	9.59%	<i>(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)</i>	
Repair Allowance	-	-	-
Federal and State Flow Through	349,463	(29,122)	320,341
Excess Deferrals/pre-1981 Deferrals	205,742	(17,145)	188,597
Other	91,773	(18,355)	73,418
Total	646,977	(64,622)	582,356

ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	7,035	(3,518)	3,518
Federal and State Flow Through	361,754	(72,351)	289,403
Excess Deferrals/pre-1981 Deferrals	89,007	(17,801)	71,206
Other	1,477	(738)	738
Total	459,273	(94,408)	364,865

Transmission Allocation %	12.34%	<i>Source: Attachment H-7A, page 4, line 11, column 5</i>	
Repair Allowance	868	(434)	434
Federal and State Flow Through	44,633	(8,927)	35,706
Excess Deferrals/pre-1981 Deferrals	10,982	(2,196)	8,785
Other	182	(91)	91
Total	56,665	(11,648)	45,017

Transmission Summary			
Repair Allowance	5,912,197	(394,523)	5,517,674
Federal and State Flow Through	10,332,877	(700,634)	9,632,243
Excess Deferrals/pre-1981 Deferrals	12,580,948	(843,623)	11,737,325
Other	381,370	(76,329)	305,042
Total	29,207,392	(2,015,108)	27,192,284

Incl	SFAS 109 + Gross-up	39,964,742	(2,757,291)	37,207,451
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	Total Transmission SFAS 109	39,964,742	(2,757,291)	37,207,451

Gross-up Factor	
Federal Income Tax Rate	21.000%
State Income Tax Rate	7.490%
Composite Rate = F+S(1-F)	26.917%
Gross-up Factor = 1/(1-CR)	136.831%

Appendix 2A
2025 True Up Adjustment Calculation – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Attachment H-7
Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			273,150,460
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			-
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	13,994,792	TP 100.00%	13,994,792
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			259,155,669
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			30,193,546
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(32,450)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			30,161,096
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			228,962,122
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			(234,994)
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			228,727,128
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,380
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$27,296

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

	(1)	(2)	(3)	(4)	(5)
Line No.	RATE BASE:	Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE (Notes U and R)				
1	Production	205.46.g for end of year, records for other months	-	NA	-
2	Transmission	Attachment 4, Line 14, Col. (b)	2,146,240,813	TP 100.00%	2,146,240,813
3	Distribution	207.75.g for end of year, records for other months	10,322,945,365	NA 0.00%	-
3a	Energy Storage	204-207.84.13g for end of year, records for other months	-	NA 0.00%	-
4	General	Attachment 4, Line 14, Col. (c)	209,254,346	W/S 12.34%	25,817,573
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	22,785,047	DA	2,186,175
6	Common	Attachment 4, Line 14, Col. (d)	866,756,747	W/S 12.34%	106,939,504
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(1,164,763)	W/S 12.34%	(143,707)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	13,566,817,556	GP= 16.81%	2,281,040,359
9	ACCUMULATED DEPRECIATION (Notes U and R)				
10	Production	219.20-24.c for end of year, records for other months	-	NA	-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	647,780,040	TP 100.00%	647,780,040
12	Distribution	219.26.c for end of year, records for other months	1,952,501,316	NA 0.00%	-
12a	Energy Storage	219.27.1c for end of year, records for other months	-	NA 0.00%	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	85,500,340	W/S 12.34%	10,548,939
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	5,946,815	DA	1,598,735
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	326,465,478	W/S 12.34%	40,278,956
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(552,988)	W/S 12.34%	(68,227)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,017,641,001		700,138,442
18	NET PLANT IN SERVICE				
19	Production	(line 1 minus line 10)	-		-
20	Transmission	(line 2 minus line 11)	1,498,460,773		1,498,460,773
21	Distribution	(line 3 minus line 12)	8,370,444,048		-
21a	Energy Storage	(line 3a minus line 12a)	-		-
22	General	(line 4 minus line 13)	123,754,006		15,268,635
23	Intangible	(line 5 minus line 14)	16,838,233		587,440
24	Common	(line 6 minus line 15)	540,291,269		66,660,549
25	Costs To Achieve	(line 7 minus line 16)	(611,774)		(75,480)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	10,549,176,554	NP= 14.99%	1,580,901,917
27	ADJUSTMENTS TO RATE BASE (Note R)				
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA zero	-
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(238,826,365)	TP 100.00%	(238,826,365)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(13,201,214)	TP 100.00%	(13,201,214)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	32,298,531	TP 100.00%	32,298,531
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (o)	(70,534,206)	TP 100.00%	(70,534,206)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (o)	(19,507,639)	TP 100.00%	(19,507,639)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (o)	110,379	TP 100.00%	110,379
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP 100.00%	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(10,951,524)	DA 100.00%	(10,951,524)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA 100.00%	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	43,803,289	DA 100.00%	43,803,289
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA 100.00%	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA 100.00%	-
38	Outstanding Network Credits	From PJM	-	DA 100.00%	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA 100.00%	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(276,808,748)		(276,808,748)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	25,424,490	TP 100.00%	25,424,490
42	WORKING CAPITAL	(Note D)			
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	38,227,004		12,136,564
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	17,869,054	TP 100.00%	17,869,054
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	2,387,666	DA 100.00%	2,387,666
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	58,483,724		32,393,283
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	10,356,276,020		1,361,910,942

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
1	O&M				
2	Transmission	Attachment 5, Line 1, Col. (a)	285,912,189	TP	285,912,189
3	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(16,657,340)	TP	(16,657,340)
4	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	-
5	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(216,441,695)	TP	(216,441,695)
6	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	236,707,786	DA	27,666,709
7	Account 566				
8	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	-
9	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	16,657,340	TP	16,657,340
10	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	16,657,340		16,657,340
11	PBOP Adjustment	Attachment 7, line 3, Col. (d)	(274,568)	W/S	(33,876)
12	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	(87,676)	W/S	(10,817)
13	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	305,816,035		97,092,510
14	DEPRECIATION EXPENSE (Note U)				
15	Transmission	Attachment 5, Line 1, Col. (g)	40,604,766	TP	40,604,766
16	General	Attachment 5, Line 2, Col. (a)	15,416,012	W/S	1,902,011
17	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	-	TP	-
18	Intangible - General	Attachment 5, Line 1, Col. (j)	-	W/S	-
19	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	-	NA	zero
20	Common - Electric	Attachment 5, Line 1, Col. (h)	48,516,490	W/S	5,985,912
21	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(125,152)	W/S	(15,441)
22	Amortization of Abandoned Plan	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	-
23	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	104,412,115		48,477,247
24	TAXES OTHER THAN INCOME TAXES	(Note F)			
25	LABOR RELATED				
26	Payroll	Attachment 5, Line 2, Col. (c)	14,219,265	W/S	1,754,357
27	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	-
28	PLANT RELATED				
29	Property	Attachment 5, Line 2, Col. (e)	14,995,689	GP	2,521,282
30	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	202,790,124	NA	zero
31	Other	Attachment 5, Line 2, Col. (g)	(446,668)	GP	(75,100)
32	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	-
33	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	231,558,410		4,200,539
34	INTEREST ON NETWORK CREDITS	From PJM	-	DA	-
35	INCOME TAXES	(Note G)			
36	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)}	WCLTD = Page 4, Line 19	0.2731		
37	CIT=(T/(1-T) * (1-(WCLTD/R))) =	R = Page 4, Line 15	0.2786		
38	FIT & SIT & P	(Note G)			
39	1 / (1 - T) = (T from line 33)		1.3757		
40	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,200)		
41	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(6,298,481)		
42	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	373,935		
43	Income Tax Calculation	(Line 34 times Line 47)	219,916,884	NA	28,920,358
44	ITC adjustment	(Line 37 times Line 38)	(3,027)	TP	(3,027)
45	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(8,665,102)	TP	(8,665,102)
46	Permanent Differences Tax Adjustmen	(Line 37 times Line 40)	514,440	TP	514,440
47	Total Income Taxes	(Sum of Lines 41 through 44)	211,763,194		20,766,668
48	RETURN				
49	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	789,390,735	NA	103,809,504
50	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,196,008)	DA	(1,196,008)
51	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47), (Note ZZ)	1,641,744,482		273,150,460

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

(1)

(2)

(3)

(4)

(5)

SUPPORTING CALCULATIONS AND NOTES

Line

No.

TRANSMISSION PLANT INCLUDED IN ISO RATES

1	Total Transmission plant	(Page 2, Line 2, Column 3)
2	Less Transmission plant excluded from PJM rates	(Note H)
3	Less Transmission plant included in OATT Ancillary Services	(Note I)
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)

2,146,240,813

-

-

2,146,240,813

5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)
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TP= 100.00%

6 WAGES & SALARY ALLOCATOR (W&S)

	Form 1 Reference	\$	TP
7	Electric Production - Utility	354.20.b	-
7a	Electric Production - Exelon Business Services Company	354-355 Footnotes	195,643
8	Electric Transmission - Utility	354.21.b	8,934,364
8a	Electric Transmission - Exelon Business Services Company	354-355 Footnotes	13,256,147
9	Electric Distribution - Utility	354.23.b	108,785,103
9a	Electric Distribution - Exelon Business Services Company	354-355 Footnotes	7,189,231
9b	Electric Energy Storage -Utility	354.22.1.b	-
9c	Electric Energy Storage - Exelon Business Services Company	354-355 Footnotes	-
10	Electric Other - Utility	354.24,25,26.b	37,176,516
10a	Electric Other - Exelon Business Services Company	354-355 Footnotes	4,319,591
11	Total (W & S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	179,856,595

Allocation

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8,934,364

13,256,147

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W&S Allocator

(\$ / Allocation)

12.34% = WS

12 RETURN (R)

13 (Note V)

14

		\$	%
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	6,201,726,301
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	7,459,560,589
18	Total	(Attachment 5, line 13)	13,661,286,890

Cost

(Notes K, Q, & R)

4.34%

0.00%

10.35%

\$

Weighted

1.97%

0.00%

5.65%

7.62%

=WCLTD

=R

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2025

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

A	Reserved		
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.		
C	Reserved		
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.		
E	Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.		
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.		
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).		
	Inputs Required:	FIT = SIT = p =	21.00% 7.99% (State Income Tax Rate or Composite SIT) 0.00% (percent of federal income tax deductible for state purposes)
H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).		
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.		
J	Reserved		
K	ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.		
L	Reserved		
M	Reserved		
N	All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.		
O	Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.		
P	ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.		
Q	All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.		
R	Calculated using 13 month average balance, except ADIT.		
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.		
T			
	Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.		
U	Excludes Asset Retirement Obligation balance		
V	Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hed		
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.		
X	Calculated on Attachment 4A.		
Y	Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.		
Z	Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.		
ZZ	The revisions made in the Order No. 864 Cleanup Filing will not require any adjustment to rates, or annual update filings, for rates charged and annual update filings made prior to the date of the order accepting the revised tariff sheets.		

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	2,146,240,813	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,498,460,773	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	97,092,510	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.05	0.05
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	7,872,481	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	4,200,539	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	13,994,792	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		0.05
	INCOME TAXES			
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	20,766,668	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
	RETURN			
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	102,613,496	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.07	0.07
16	Annual Allocation Factor for Return	Sum of lines 13 and 15	0.08	0.08

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)	
Line No.	Project Name	RTO Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req	
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		Sum Col. 14, 15 & 15(a) (Note G)	
17a	Zonal	Zonal	\$	1,923,609.013	0.05	\$97,841,676	\$	1,321,053,736	0.08	108,772,835	\$	36,342,403	242,956,914	-	-	242,956,914	(234,994)	-	
17b	Center Point 500 kV Substation Addition	b0269	\$	34,383,728	0.05	\$1,748,886	\$	24,705,568	0.08	2,034,205	\$	570,018	4,353,103	-	-	4,353,103	(4,686)	-	4,348,417
17c	Center Point 230 kV Substation Addition	b0269.10	\$	17,191,864	0.05	\$874,440	\$	12,352,784	0.08	1,017,103	\$	285,009	2,176,552	-	-	2,176,552	(2,343)	-	2,174,208
17d	Richmond-Waneta 230 kV Line Re-conductor	b1591	\$	4,605,741	0.05	\$234,265	\$	3,671,990	0.08	302,344	\$	90,279	626,887	-	-	626,887	(672)	-	626,216
17e	Richmond-Waneta 230 kV Line Re-conductor	b1398.8	\$	1,535,247	0.05	\$78,088	\$	1,223,997	0.08	100,781	\$	30,093	208,962	-	-	208,962	(224)	-	208,739
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	\$	3,258,302	0.05	\$165,729	\$	2,333,105	0.08	192,103	\$	55,254	413,087	-	-	413,087	(444)	-	412,642
17g	Elroy-Hoschick 500 kV Line Rating Increase	b0171.1	\$	4,456,731	0.05	\$226,683	\$	3,116,888	0.08	256,638	\$	73,817	557,140	-	-	557,140	(599)	-	556,541
17h	Candies-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	\$	13,644,701	0.05	\$694,019	\$	10,656,810	0.08	877,460	\$	256,031	1,827,509	-	-	1,827,509	(1,965)	-	1,825,545
17i	Chichester-Linwood 230 kV Line Upgrades	b1900	\$	23,833,043	0.05	\$1,212,336	\$	27,370,486	0.08	2,253,629	\$	665,323	4,131,288	-	-	4,131,288	(4,412)	-	4,126,876
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	\$	18,054,938	0.05	\$918,339	\$	13,545,157	0.08	1,115,280	\$	369,820	2,403,439	-	-	2,403,439	(2,591)	-	2,400,848
17k	Emilie 230-138 kV Transformer Addition	b2140	\$	16,739,503	0.05	\$851,431	\$	13,510,089	0.08	1,112,393	\$	318,830	2,282,654	-	-	2,282,654	(2,453)	-	2,280,201
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	\$	17,916,931	0.05	\$911,326	\$	13,057,909	0.08	1,075,161	\$	328,768	2,307,248	-	-	2,307,248	(2,493)	-	2,304,755
17m	Waneta 230-138 kV Transformer Addition	b1717	\$	11,072,876	0.05	\$563,206	\$	9,020,449	0.08	742,725	\$	214,301	1,520,232	-	-	1,520,232	(1,630)	-	1,518,602
17n	Chichester 230-138 kV Transformer Addition	b1178	\$	8,328,561	0.05	\$423,621	\$	6,221,139	0.08	512,236	\$	147,334	1,083,190	-	-	1,083,190	(1,163)	-	1,082,027
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	\$	1,712,754	0.05	\$87,117	\$	1,348,792	0.08	111,057	\$	31,943	230,117	-	-	230,117	(247)	-	229,870
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	\$	2,229,232	0.05	\$113,387	\$	1,552,618	0.08	127,839	\$	35,695	276,921	-	-	276,921	(300)	-	276,621
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	\$	2,546,903	0.05	\$129,545	\$	1,716,825	0.08	141,360	\$	39,470	310,375	-	-	310,375	(337)	-	310,038
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	\$	2,359,200	0.05	\$119,997	\$	1,840,101	0.08	151,510	\$	43,579	315,086	-	-	315,086	(338)	-	314,748
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	\$	3,631,396	0.05	\$184,706	\$	2,338,183	0.08	192,521	\$	55,375	432,602	-	-	432,602	(466)	-	432,136
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	\$	4,811,873	0.05	\$244,749	\$	3,183,518	0.08	262,124	\$	75,395	582,268	-	-	582,268	(627)	-	581,641
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	\$	2,699,444	0.05	\$137,303	\$	1,814,591	0.08	149,410	\$	42,975	329,688	-	-	329,688	(355)	-	329,333
17v	Chichester-Mickleton 230 kV Line Re-conductor	B0264	\$	2,221,241	0.05	\$112,980	\$	1,440,042	0.08	118,570	\$	33,107	264,658	-	-	264,658	(287)	-	264,370
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	\$	1,723,078	0.05	\$87,642	\$	1,600,162	0.08	131,754	\$	38,917	258,313	-	-	258,313	(279)	-	258,035
17x	Elroy 500 kV Dynamic Reactive Device	b0287	\$	5,325,225	0.05	\$270,860	\$	4,008,220	0.08	330,029	\$	94,926	695,815	-	-	695,815	(747)	-	695,067
17y	Heaton 230 kV Capacitor Bank Addition	b0208	\$	4,315,230	0.05	\$219,488	\$	2,854,941	0.08	235,070	\$	67,613	522,171	-	-	522,171	(562)	-	521,609
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	\$	13,038,203	0.05	\$663,170	\$	12,004,803	0.08	988,451	\$	284,307	1,935,928	-	-	1,935,928	(2,070)	-	1,933,858
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	\$	993,854	0.05	\$50,551	\$	917,872	0.08	75,576	\$	22,185	148,312	-	-	148,312	(159)	-	148,153
18	Annual Totals			2,146,240,813				1,498,460,773		123,380,164		40,604,766	273,150,460		-	273,150,460	(267,444)	-	30,161,096

Notes:

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- K Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15; the revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P Zonal on line 17a refers to all projects not qualifying for regional recovery
- Q Additional refund \$850,00 per year for 2018-2021 and \$0 for 2022 and beyond.

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5						1,361,910,942
2	100 Basis Point Incentive Return							
					Cost		\$	
							Weighted	
3	Long Term Debt	(Attachment H-7, Notes Q and R)	\$	%				
4	Preferred Stock	(Attachment H-7, Notes Q and R)	6,201,726,301	45.4%	4.34%		2.0%	
			-	0.0%	0.00%		0.0%	
		Cost = Attachment H-7, Page 4 Line 17, Cost plus .01						
5	Common Stock	(Attachment H-7, Notes K, Q and R)	7,459,560,589	54.6%	11.35%		6.2%	
6	Total (sum lines 3-5)		13,661,286,890				8.2%	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							111,246,034.40
8	INCOME TAXES							
9	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$			27.3121%				
10	$CIT=(T/1-T) * (1-(WCLTD/R)) =$			28.5085%				
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	$1 / (1 - T) =$ (from line 9)			1.3757				
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H-7, Page 3, Line 38		(2,200)				
15	Excess Deferred Income Taxes (enter negative)	Attachment H-7, Page 3, Line 39		(6,298,481)				
16	Tax Effect of Permanent Differences (Note B)	Attachment H-7, Page 3, Line 40		373,935				
17	Income Tax Calculation = line 10 * line 7		31,714,595	NA			31,714,595	
18	ITC adjustment (line 13 * line 14)		(3,027)	TP	100.0%		(3,027)	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)		(8,665,102)	TP	100.0%		(8,665,102)	
20	Permanent Differences Tax Adjustment (line 13 * 16)		514,440	TP	100.0%		514,440	
21	Total Income Taxes (sum lines 17 - 20)		23,560,906				23,560,906	23,560,906
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)						134,806,940
23	Return (Attach. H-7, page 3 line 47 col 5)							103,809,504
24	Income Tax (Attach. H-7, page 3 line 45 col 5)							20,766,668
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)						124,576,172
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	(Line 22 - line 25)						10,230,768
27	Rate Base (line 1)							1,361,910,942
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)						0.0075

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

Attachment 3
Project True-Up
PECO Energy Company

1 2	Rate Year being Trued-Up		Revenue Requirement Projected		Revenue Received ¹	Actual Revenue Requirement (Note C)	Annual True-Up Calculation			
			For Rate Year							
	A	B	C	D	E	F	G	H	I	J
			Projected	% of Total	Revenue	Actual	Net	Prior Period Adjustment ⁵	Interest	Total True-Up
3	Project Name	PJM Project Number or Zonal								
	Zonal	Zonal						(210,267)	(24,727)	(234,994)
3a	Center Point 500 kV Substation Addition	b0269						(4,193)	(493)	(4,686)
3b	Center Point 230 kV Substation Addition	b0269.10						(2,097)	(247)	(2,343)
3c	Richmond-Waneeta 230 kV Line Re-conductor	b1591						(601)	(71)	(672)
3d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8						(200)	(24)	(224)
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6						(397)	(47)	(444)
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1						(536)	(63)	(599)
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2						(1,758)	(207)	(1,965)
3h	Chichester-Linwood 230 kV Line Upgrades	b1900						(3,948)	(464)	(4,412)
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727						(2,318)	(273)	(2,591)
3j	Emilie 230-138 kV Transformer Addition	b2140						(2,195)	(258)	(2,453)
3k	Chichester-Saville 138 kV Line Re-conductor	b1182						(2,231)	(262)	(2,493)
3l	Waneeta 230-138 kV Transformer Addition	b1717						(1,458)	(172)	(1,630)
3m	Chichester 230-138 kV Transformer Addition	b1178						(1,041)	(122)	(1,163)
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790						(221)	(26)	(247)
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506						(269)	(32)	(300)
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505						(301)	(35)	(337)
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789						(303)	(36)	(338)
3r	Planebrook 230 kV Capacitor Bank Addition	b0206						(417)	(49)	(466)
3s	Newlinville 230 kV Capacitor Bank Addition	b0207						(561)	(66)	(627)
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209						(318)	(37)	(355)
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264						(257)	(30)	(287)
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357						(250)	(29)	(279)
3w	Elroy 500 kV Dynamic Reactive Device	b0287						(669)	(79)	(747)
3x	Heaton 230 kV Capacitor Bank Addition	b0208						(503)	(59)	(562)
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694						(1,852)	(218)	(2,070)
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2						(142)	(17)	(159)
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	-	(28,142)	(267,444)
						Monthly Interest Rate	0.0069			
						Interest Income (Expense)	(28,142)			

Notes:

1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.

2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.

3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(239,302)	-	(239,302)

Notes:

A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.

C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Line No		Gross Plant In Service			CWIP	LHFFU	Working Capital	Accumulated Depreciation			
	Month (a)	Transmission (b)	General (c)	Common (d) (Note J)	CWIP in Rate Base (e)	Held for Future Use (f)	Materials & Supplies (g)	Prepayments (h) (Note K)	Transmission (i) (Note J)	General (j) (Note J)	Common (k) (Note J)
	Attachment H, Page 2, Line No	2	4	5	27	31	34	35	9	11	12
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			207.99.g minus 207.98.g for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)		
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			207.99.g minus 207.98.g for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)		
1	December Prior Year	2,060,766,359	344,752,331	852,652,864	-	14,852,262	18,508,955	2,468,018	606,406,877	141,674,854	310,619,562
2	January	2,120,006,373	188,436,362	850,192,757	-	24,347,836	17,614,038	1,795,524	641,064,062	76,691,397	314,167,809
3	February	2,120,300,853	189,185,829	854,620,384	-	24,361,019	16,978,771	1,900,689	643,502,571	80,132,436	319,313,198
4	March	2,127,211,976	190,253,093	855,657,089	-	24,362,839	17,436,771	1,041,181	645,345,838	81,413,677	319,745,491
5	April	2,140,712,655	191,186,290	857,698,679	-	24,633,182	17,293,929	2,073,559	646,158,323	82,607,585	324,298,797
6	May	2,152,828,880	189,446,538	863,019,834	-	24,651,927	17,634,842	2,210,497	648,678,788	83,775,201	329,346,575
7	June	2,156,686,427	192,280,324	868,001,382	-	24,371,470	18,154,452	1,557,497	650,748,778	84,849,356	331,245,069
8	July	2,159,345,933	206,881,529	864,495,058	-	24,394,930	18,101,942	2,021,854	653,735,223	82,055,974	329,500,963
9	August	2,164,594,350	208,940,578	865,182,509	-	24,457,605	18,278,737	1,565,888	655,301,525	82,917,011	334,519,461
10	September	2,164,703,694	202,068,180	863,061,680	-	24,372,475	17,996,593	2,256,942	657,938,296	76,900,417	325,865,906
11	October	2,159,786,819	203,521,675	863,886,762	-	24,188,774	18,092,804	5,452,429	654,505,065	77,789,553	329,969,297
12	November	2,161,407,606	206,604,687	900,166,757	-	24,389,144	18,069,387	5,047,522	655,871,507	78,897,413	335,294,052
13	December	2,212,778,645	206,749,079	909,201,960	-	47,134,906	18,136,481	1,648,054	661,874,569	79,760,994	340,052,565
14	Average of the 13 Monthly Balances	2,146,240,813	209,254,346	866,756,747	-	25,424,490	17,869,054	2,387,666	647,779,340	85,343,528	326,456,827

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset (b)	Unamortized Abandoned Plant (c)	Account No. 281 Accumulated Deferred Income Taxes (Note D) (d)	Account No. 282 Accumulated Deferred Income Taxes (Note D) (e)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (f)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (g)	Account No. 255 Accumulated Deferred Investment Credit (h)	Pension Asset (i)
		28	29	22	23	24	25	26	27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.b, 266.17.b, 267.8.b & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	-	-	-	-	-	43,160,419
16	January	-	-	-	-	-	-	-	43,125,625
17	February	-	-	-	-	-	-	-	43,955,920
18	March	-	-	-	-	-	-	-	43,937,566
	April	-	-	-	-	-	-	-	43,912,323
20	May	-	-	-	-	-	-	-	43,884,018
21	June	-	-	-	-	-	-	-	43,855,713
22	July	-	-	-	-	-	-	-	44,006,371
23	August	-	-	-	-	-	-	-	43,975,016
24	September	-	-	-	-	-	-	-	43,949,761
25	October	-	-	-	-	-	-	-	43,924,327
26	November	-	-	-	-	-	-	-	43,951,598
27	December	-	-	-	-	-	-	-	43,804,097
28	Average of the 13 Monthly Balance:	-	-	Zero	(238,826,365)	(13,201,214)	32,298,531	-	43,803,289

(except ADIT which is the amount shown on Attachment 4A)

Attachment 4
Rate Base Worksheet
PECO Energy Company

Unfunded Reserves (Notes G & H)									
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	
				Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator	Amount Allocated, col. e x col. g	col. e x col. f x col. g
29	List of all reserves:	Amount	account		formula rate				
30a			Environmental Liab - Superfund	1.00	1.00	100%	12.34%	(182,089)	
30b			Environmental Liab - Cromby	1.00	1.00	100.00%	100.00%	(924,462)	
30c			Accrued Severance Plans	1.00	1.00	100%	12.34%	(136,239)	
30d			Workers Compensation - short term	1.00	1.00	100%	12.34%	(155,199)	
30e			Workers Compensation - long term	1.00	1.00	100%	12.34%	(868,615)	
30f			Public claims - Short Term	1.00	1.00	100%	12.34%	(266,521)	
30g			Public Claims - Long term	1.00	1.00	100%	12.34%	(3,550,287)	
30h			Accrued Septa Railroad Rent - transmission	1.00	1.00	100%	100.00%	-	
30i			AIP	1.00	1.00	100%	12.34%	(3,053,342)	
30j			401K Match	1.00	1.00	100%	12.34%	(443,575)	
30k			Long-term incentive Plans	1.00	1.00	100%	12.34%	(122,781)	
30l			Mgmt. Retention Incentive Plan	1.00	1.00	100%	12.34%	(4,523)	
30m			Stock Comp	1.00	1.00	100%	12.34%	(444,082)	
30n			Severance - Long Term	1.00	1.00	100%	12.34%	(136,798)	
30o			Employer social security tax payable	1.00	1.00	100%	12.34%	0	
30x			Deferred Comp Plan - Level 2	1.00	1.00	100%	12.34%	(663,011)	
			...					-	
31			Total						(10,951,524)

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J Excludes ARO amounts.
- K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

Allocation		Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	\$ 0	\$ 0	9.59%	\$ 0	\$ 0	77.71%	12.34%
k2	Prepaid Commission - Distribution	\$ 3,084	\$ 2,610	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	\$ 9,252	\$ 7,829	100.00%	\$ 9,252	\$ 7,829	100.00%	100.00%
k4	Fleet Activity	\$ 477,818	\$ 504,760	9.92%	\$ 47,409	\$ 50,082	80.42%	12.34%
k5	Membership dues	\$ 441,460	\$ 546,077	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	\$ 27,475	\$ 1	9.59%	\$ 2,634	\$ 0	77.71%	12.34%
k7	IT License & Maintenance Agreements	\$ 8,431	\$ 8,431	100.00%	\$ 8,431	\$ 8,431	100.00%	100.00%
k8	IT License & Maintenance Agreements	\$ 638,542	\$ 822,337	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Postage	\$ 566,389	\$ 941,710	0.00%	\$ -	\$ -	0.00%	0.00%
k10	Prepaid Rent	\$ 1,064,887	\$ 1,106,673	100.00%	\$ 1,064,887	\$ 1,106,673	100.00%	100.00%
k11	Prepaid Rent	\$ 286,067	\$ 296,233	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid gross receipts tax	\$ 99,232	\$ 83,682	0.00%	\$ -	\$ -	0.00%	0.00%
k13	Prepaid property tax	\$ 1,643,048	\$ 1,940,379	9.59%	\$ 157,532	\$ 186,039	77.71%	12.34%
k14	PA Commission Fee	\$ 5,673,437	\$ 6,873,383	0.00%	\$ -	\$ -	0.00%	0.00%
k15	Retention Incentive	\$ 8,108	\$ -	9.92%	\$ 804	\$ -	80.42%	12.34%
k16	Marketing	\$ 599,011	\$ 346,821	0.00%	\$ -	\$ -	0.00%	0.00%
k17	Voluntary Employees Beneficiary Association Plan	\$ 3,449,380	\$ 2,047,649	9.92%	\$ 342,243	\$ 203,165	80.42%	12.34%
k18	Equipment Maintenance	\$ 12,987	\$ 8,658	100.00%	\$ 12,987	\$ 8,658	100.00%	100.00%
k19	Equipment Maintenance	\$ 139,800	\$ 93,200	0.00%	\$ -	\$ -	0.00%	0.00%
k20	New Business	\$ -	\$ (1,500)	0.00%	\$ -	\$ -	0.00%	0.00%
k21	Land Acquisitions	\$ 227,776	\$ 474,139	9.59%	\$ 21,839	\$ 45,459	77.71%	12.34%
k22	Miscellaneous Property Costs	\$ -	\$ 5,000	100.00%	\$ -	\$ 5,000	100.00%	100.00%
k23	Building Acquisition - Transmission	\$ 800,000	\$ 26,717	100.00%	\$ 800,000	\$ 26,717	100.00%	100.00%
k24	Building Acquisition - Other	\$ 10,016	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k25	Distribution Substation - Philadelphia	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k26	Leases	\$ 142,532	\$ 116,812	0.00%	\$ -	\$ -	0.00%	0.00%
k27	Matching Energy Assistance Fund Agency Fees	\$ 86,716	\$ 0	0.00%	\$ -	\$ -	0.00%	0.00%
k28	Natural Gas Reliability Project	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k29	Commodity Charges	\$ 303,914	\$ 17,649	0.00%	\$ -	\$ -	0.00%	0.00%
k30	Lab equipment	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%	100.00%
k31	Materials	\$ -	\$ 119,593	0.00%	\$ -	\$ -	0.00%	0.00%
k32	Gas Training & Methods	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k33	Alternative Energy Portfolio Standards	\$ 51,113,138	\$ 55,492,738	0.00%	\$ -	\$ -	0.00%	0.00%
...								

Kxxx			
Total Sum(lines K1 to Kxxx)	67,832,500	71,881,582	

	2,468,018	1,648,054

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For Projection
Page 1 of 2

ADIT for the Projection

[illegible]

PECO Energy Company
ADIT Worksheet for True-Up

ADIT for True-Up

True-Up for the 12 months ended 12/31/2025

	(a) Balance	(b) Month	(c) Year	(d) Weighting for Projection	(e) Balance from ADIT BOY and ADIT EOY workpapers	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator 100%	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1681 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.1234 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT- 282										
38	Balance	December	2024		(923,197,680)	(223,173,209)		-	-	(87,738,886)		
39	Balance	December	2025		(1,028,372,438)	(225,994,146)		-	-	(143,138,293)		
40		Average			(975,785,059)	(224,583,678)	(224,583,678)	-	-	(115,438,590)	(14,242,688)	(238,826,365)
		ADIT-283										
41	Balance	December	2024		(131,049,990)	-	-	(7,862,353)	(1,321,927)	(94,187,665)	(11,620,772)	
42	Balance	December	2025		(150,432,142)	-	-	(7,936,356)	(1,334,370)	(98,277,407)	(12,125,359)	
43		Average			(140,741,066)	-	-	(7,899,355)	(1,328,148)	(96,232,536)	(11,873,066)	(13,201,214)
		ADIT-281										
44	Balance	December	2024		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2025		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46		Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
47	Balance	December	2024		307,748,660	-	-	121,431,822	20,416,792	24,433,813	3,014,617	23,431,409
48	Balance	December	2025		431,447,837	249,795	249,795	223,137,812	37,517,004	27,548,091	3,398,853	41,165,653
49		Average			369,598,249	124,898	124,898	172,284,817	28,966,898	25,990,952	3,206,735	32,298,531

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

Attachment 4B
PECO Energy Company

ADIT BOY Worksheet

ADIT BOY Worksheet
Page 1 of 3

	A	B	C	D	E	F
		Total	Gas, Prod, Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related
a	ADIT- 282	(923,197,680)		(223,173,209)	-	(87,738,886) (From line 17 for the column)
b	ADIT-283	(131,049,990)		-	(7,862,353) (From line 29 for the column)	
c	ADIT-190	307,748,660		-	121,431,822 (From line 5 for the column)	
d	Subtotal	(746,499,010)		(223,173,209)	113,569,469	(157,492,738) (Sum a - c)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

Line	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
1	Accrued Benefits	1,138,381	-	-	-	1,138,381	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1a	Accrued Employee Bonus	9,554,942	-	-	-	9,554,942	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1b	Accrued Employee Vacation	3,665,019	3,665,019	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1c	Accrued Incentive Plan	354,229	-	-	-	354,229	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1d	Accrued Payroll Taxes - AIP	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1e	Accrued Sales and Use Taxes	1,325,531	1,325,531	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1f	Accrued Severance	396,957	-	-	-	396,957	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1g	Accrued Vegetation Management	3,465,722	3,465,722	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1h	Accrued Workers Compensation	2,066,526	-	-	-	2,066,526	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1i	Allowance for Doubtful Accounts (Bad Debt)	32,067,951	32,067,951	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1j	Asset Retirement Costs	5,253,307	5,253,307	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1k	Corporate Alternative Minimum Tax	121,431,822	-	-	121,431,822	-	Electric portion included in rate base.
1l	Customer Advances for Construction	1,774,912	1,774,912	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1m	Deferred Compensation	1,457,024	120,735	-	-	1,336,289	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1n	Deferred Revenue	420,399	420,399	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1o	Employee Stock Compensation	795,723	-	-	-	795,723	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1p	Environmental Liability - Other	6,017,932	6,017,932	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1q	Environmental Liability - Superfund	380,289	-	-	-	380,289	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1r	Obsolete Materials	535,087	535,087	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1s	Other Accrued Expenses	(4,049,163)	(4,049,163)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1t	Other Unearned Revenue - Deferred Rents	203,679	203,679	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1u	Pennsylvania Charitable Contribution Carry-Forward, net of Federal	20,133	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1v	Pennsylvania Net Operating Loss, net of Federal	48,762,062	48,762,062	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
	Post Retirement Benefits	60,039,230	60,039,230	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1x	Public Claims	8,410,478	-	-	-	8,410,478	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
1y	Rabbi Trust	(422,169)	(422,169)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1z	SEPTA Railroad Rent	11,563	11,563	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
1aa	Unbilled Revenue	2,671,097	2,671,097	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
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1ac							
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2	Subtotal - p234.8.b	307,748,660	161,883,025	-	121,431,822	24,433,813	
3	Less FASB 109 Above if not separately removed	-	-	-	-	-	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total	307,748,660	161,883,025	-	121,431,822	24,433,813	

Instructions for Account 190:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(56,088,759)	-	-	-	(56,088,759)	Included because plant in service is included in rate base.
13c	Distribution	(613,986,288)	(613,986,288)	-	-	-	Related to Distribution property.
13d	Electric General	(31,650,127)	-	-	-	(31,650,127)	Included because plant in service is included in rate base.
13e	Transmission	(221,472,507)	1,700,702	(223,173,209)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(833,294,138)	(797,892,284)	(35,401,853)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g	Pennsylvania House Bill 1342 Rate Change	-	-	-	-	-	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
13h							
...							
14	Subtotal - p275.2.b	(1,756,491,818)	(1,410,177,870)	(258,575,063)	-	(87,738,886)	
15	Less FASB 109 Above if not separately removed	(833,294,138)	(797,892,284)	(35,401,853)	-	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(923,197,680)	(612,285,585)	(223,173,209)	-	(87,738,886)	

- 18 Instructions for Account 282:
- 19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 20 2. ADIT items related only to Transmission are directly assigned to Column D
- 21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 24 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
25a	Accrued Holiday Pay	(267,715)	-	-	-	(267,715)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25a	Accrued State Income Tax Receivable	(2,354,929)	-	-	(2,354,929)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25b	AEC Receivable	(12,748,690)	(12,748,690)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25c	Cloud Computing	(5,357,037)	-	-	(5,357,037)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25d	FAS 109 Regulatory Asset	(123,479,937)	(123,479,937)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25e	Loss on Reacquired Debt	(150,387)	-	-	(150,387)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25f	Pension Asset	(93,919,950)	-	-	-	(93,919,950)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
25g	Regulatory Asset (ARO)	(4,344,008)	(4,344,008)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25h	Regulatory Asset (Covid)	3,656,832	3,656,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25i	Regulatory Asset (DSP)	(494,228)	(494,228)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25j	Regulatory Asset (Electric Rate Case Costs)	(221,365)	(221,365)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
25k	Regulatory Asset (Other)	(14,848,514)	(14,848,514)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
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25m							
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25ab							
25ac							
25ad							
25ae							
25af							
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....							
26	Subtotal - p276.9.b	(254,529,927)	(152,479,909)	-	(7,862,353)	(94,187,665)	
27	Less FASB 109 Above if not separately removed	(123,479,937)	(123,479,937)	-	-	-	
28	Less FASB 106 Above if not separately removed	-	-	-	-	-	
29	Total	(131,049,990)	(28,999,972)	-	(7,862,353)	(94,187,665)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

Attachment 4C
PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet
Page 1 of 3

	A	B	C	D	E	F
			Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related
		Total				
a	ADIT- 282	(1,028,372,438)		(225,994,146)	-	(143,138,293)
b	ADIT-283	(150,432,142)		-	(7,936,356)	(98,277,407)
c	ADIT-190	431,447,837		249,795	223,137,812	27,548,091
d	Subtotal	(747,356,743)		(225,744,351)	215,201,455	(213,867,609)

(From line 17 for the column)
(From line 29 for the column)
(From line 5 for the column)
(Sum a - c)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
1							
1a							
1b							
1c	Accrued Benefits	1,433,146	-	-	-	1,433,146	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1d	Accrued Employee Bonus	10,031,713	-	-	-	10,031,713	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1e	Accrued Employee Vacation	3,415,036	3,415,036	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1f	Accrued Incentive Plan	311,237	-	-	-	311,237	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1g	Accrued Payroll Taxes - AIP	674,382	674,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1h	Accrued Sales and Use Taxes	218,053	218,053	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1i	Accrued Severance	253,128	-	-	-	253,128	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1j	Accrued Vegetation Management	9,780,642	9,780,642	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1k	Accrued Workers Compensation	2,086,412	-	-	-	2,086,412	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1l	Allowance for Doubtful Accounts (Bad Debt)	33,729,378	33,729,378	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1m	Asset Retirement Costs	5,009,197	5,009,197	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1n	Corporate Alternative Minimum Tax	223,137,812	-	-	223,137,812	-	Electric portion included in rate base
1o	Customer Advances for Construction	3,049,256	3,049,256	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1p	Deferred Compensation	1,496,802	-	-	-	1,496,802	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1q	Deferred Revenue	355,851	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1r	Employee Stock Compensation	1,118,491	-	-	-	1,118,491	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1s	Environmental Liability - Other	169,403	169,403	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1t	Environmental Liability - Superfund	364,792	-	-	-	364,792	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1u	Environmental Liability - Cromby	249,795	-	249,795	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1v	Obsolete Materials	1,058,412	1,058,412	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1w	Other Accrued Expenses	2,310,959	2,310,959	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1x	Other Unearned Revenue - Deferred Rents	205,526	205,526	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1y	Pennsylvania Charitable Contribution Carry-Forward, net of Federa	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1z	Pennsylvania Net Operating Loss, net of Federa	56,207,034	56,207,034	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1aa	Post Retirement Benefits	61,687,061	61,687,061	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1ab	Public Claims	10,452,370	-	-	-	10,452,370	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
1ac	Rabbi Trust	(150,287)	(150,287)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1ad	SEPTA Railroad Rent	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1ae	Unbilled Revenue	2,792,236	2,792,236	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	Subtotal - p234.8.c	431,447,837	180,512,139	249,795	223,137,812	27,548,091	
3	Less FASB 109 Above if not separately removed	-	-	-	-	-	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total (Line 2 - Line 3 - Line 4)	431,447,837	180,512,139	249,795	223,137,812	27,548,091	

6 Instructions for Account 190:
7 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
8 2. ADIT items related only to Transmission are directly assigned to Column D
9 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
10 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
11 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
12 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Common	(98,397,974)	-	-	-	(98,397,974)	Included because plant in service is included in rate bas
13b	Distribution	(661,710,897)	(661,710,897)	-	-	-	Related to Distribution property
13c	Electric General	(44,740,320)	-	-	-	(44,740,320)	Included because plant in service is included in rate bas
13d	Transmission	(225,525,248)	2,470,898	(225,994,146)	-	-	Included because plant in service is included in rate base.
13e	Other Flow-Through Items	(893,420,362)	(859,795,519)	(33,624,843)	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate b
13f							
13g							
13h							
...							
14	Subtotal - p275.2.k	(1,921,792,800)	(1,519,035,517)	(259,618,989)	-	(143,138,293)	
15	Less FASB 109 Above if not separately removed	(893,420,362)	(859,795,519)	(33,624,843)	-	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(1,028,372,438)	(659,239,998)	(225,994,146)	-	(143,138,293)	

- 18 Instructions for Account 282:
- 19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 20 2. ADIT items related only to Transmission are directly assigned to Column D
- 21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 24 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT-283 (Attachment H-7 Notes O, P and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
25a	Accrued Holiday Pay	(286,551)	-	-	-	(286,551)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25b	Accrued State Income Tax Receivable	(2,412,499)	-	-	(2,412,499)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25c	AEC Receivable	(13,841,054)	(13,841,054)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25d	Cloud Computing	(5,385,711)	-	-	(5,385,711)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25e	FAS 109 Regulatory Asset	(168,943,043)	(168,943,043)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25f	Loss on Reacquired Debt	(138,146)	-	-	(138,146)	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25g	Pension Asset	(97,990,856)	-	-	-	(97,990,856)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formu
25h	Regulatory Asset (ARO)	(4,311,222)	(4,311,222)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25i	Regulatory Asset (Covid)	166,706	166,706	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25j	Regulatory Asset (DSP)	(276,009)	(276,009)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25k	Regulatory Asset (Electric Rate Case Costs)	(35,432)	(35,432)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25l	Regulatory Asset (Other)	(25,921,368)	(25,921,368)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
25m							
25n							
25o							
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
....							
....							
26	Subtotal - p277.9.k	(319,375,185)	(213,161,422)	-	(7,936,356)	(98,277,407)	
27	Less FASB 109 Above if not separately removed	(168,943,043)	(168,943,043)	-	-	-	
28	Less FASB 106 Above if not separately removed	-	-	-	-	-	
29	Total	(150,432,142)	(44,218,379)	-	(7,936,356)	(98,277,407)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

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Total Intangible Plant																(o)	(p)	(q)	(r)	(s)
Gross Plant																Average	Transmission	Distribution	S&W Allocation	Total
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)							=sum(p:r)
December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December								
																=average(b:n)				
1 Intangible - General	32,628,001	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,509,846	-	-	2,509,846	2,509,846
2 IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 IT DSP - Distribution	833,241	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,095	-	64,095	-	64,095
5 IT Business Intelligence Data Analysis - Distribution	11,435,362	-	-	-	-	-	-	-	-	-	-	-	-	-	-	879,643	-	879,643	-	879,643
6 IT Post 2010 and Other - Distribution	37,389,641	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,876,126	-	2,876,126	-	2,876,126
7 IT Smart Meter - Distribution	8,809,583	-	-	-	-	-	-	-	-	-	-	-	-	-	-	677,660	-	677,660	-	677,660
8 IT Other - Transmission	23,201,379	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,784,721	1,784,721	-	-	1,784,721
9 IT Business Intelligence Data Analysis - Transmission	1,193,292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	91,792	91,792	-	-	91,792
10 IT CC&B - Distribution only portion	95,795,506	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,368,885	-	7,368,885	-	7,368,885
Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	-	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	-	-	6,532,278	-	6,532,278	-	6,532,278
11																				-
12																				-
13																				-
14																				-
15																				-
16																				-
17																				-
18																				-
19 Total	211,286,006	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	-	-	22,785,047	1,876,513	18,398,688	2,509,846	22,785,047
20																Allocation Factor	100.00%	0.00%	12.34%	
21																Total Intangible - Transmission	1,876,513	-	309,662	2,186,175
Accumulated Depreciation																(o)	(p)	(q)	(r)	(s)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)							Total
December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December								
																=average(b:n)				=sum(p:r)
22 Intangible - General	16,570,182	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,274,629	-	-	1,274,629	1,274,629
23 IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25 IT DSP - Distribution	479,114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,855	-	36,855	-	36,855
26 IT Business Intelligence Data Analysis - Distribution	8,275,859	-	-	-	-	-	-	-	-	-	-	-	-	-	-	636,605	-	636,605	-	636,605
27 IT Post 2010 and Other - Distribution	23,060,515	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,773,886	-	1,773,886	-	1,773,886
28 IT Smart Meter - Distribution	1,785,290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	137,330	-	137,330	-	137,330
29 IT Other - Transmission	17,985,517	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,383,501	1,383,501	-	-	1,383,501
30 IT Business Intelligence Data Analysis - Transmission	874,173	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,244	67,244	-	-	67,244
31 IT CC&B - Distribution only portion	8,398,473	-	-	-	-	-	-	-	-	-	-	-	-	-	-	646,036	-	646,036	-	646,036
Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32																				-
33																				-
34																				-
35																				-
36																				-
37																				-
38																				-
39																				-
40 Total	77,429,124	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,956,086	1,450,745	3,230,712	1,274,629	5,956,086
41																Allocation Factor	100.00%	0.00%	12.34%	
42																Total Intangible - Transmission	1,450,745	-	157,262	1,608,008

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Attachment 4D - Intangible Plant Workpaper

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	Net Plant in Service	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average =average(b:n)	Transmission	Distribution	S&W Allocation	Total =sum(p:s)
43	Gross Plant Minus Accumulated Depreciation	16,057,820	-	-	-	-	-	-	-	-	-	-	-	-	1,235,217	-	-	1,235,217	1,235,217
44	Intangible - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	IT DSP - Distribution	354,128	-	-	-	-	-	-	-	-	-	-	-	-	27,241	-	27,241	-	27,241
48	IT Business Intelligence Data Analysis - Distribution	3,159,502	-	-	-	-	-	-	-	-	-	-	-	-	243,039	-	243,039	-	243,039
49	IT Post 2010 and Other - Distribution	14,329,126	-	-	-	-	-	-	-	-	-	-	-	-	1,102,240	-	1,102,240	-	1,102,240
50	IT Smart Meter - Distribution	7,024,293	-	-	-	-	-	-	-	-	-	-	-	-	540,330	-	540,330	-	540,330
51	IT Other - Transmission	5,215,862	-	-	-	-	-	-	-	-	-	-	-	-	401,220	401,220	-	-	401,220
52	IT Business Intelligence Data Analysis - Transmission	319,119	-	-	-	-	-	-	-	-	-	-	-	-	24,548	24,548	-	-	24,548
53	IT CC&B - Distribution only portion	87,397,033	-	-	-	-	-	-	-	-	-	-	-	-	6,722,849	-	6,722,849	-	6,722,849
54	Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	-	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	6,532,278	-	6,532,278	-	6,532,278
55		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	Total	133,856,882	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	7,076,634	16,828,961	425,768	15,167,976	1,235,217	16,828,961
62															Allocation Factor	100.00%	0.00%	12.34%	
63															Total Intangible - Transmission	425,768	-	152,400	578,167

	(a)	(b)	(c)	(d)	(e)	(f)
	Depreciation Expense	Total	Transmission	Distribution	S&W Allocation	Total =sum(c:e)
64	Intangible - General	-	-	-	-	-
65	IT NERC CIP - Transmission	-	-	-	-	-
66	IT NERC CIP - Distribution	-	-	-	-	-
67	IT DSP - Distribution	-	-	-	-	-
68	IT Business Intelligence Data Analysis - Distribution	-	-	-	-	-
69	IT Post 2010 and Other - Distribution	-	-	-	-	-
70	IT Smart Meter - Distribution	-	-	-	-	-
71	IT Other - Transmission	-	-	-	-	-
72	IT Business Intelligence Data Analysis - Transmission	-	-	-	-	-
73	IT CC&B - Distribution only portion	-	-	-	-	-
74	Intangibles (accounts PECO Elec 303 SM Spectrum & PECO Electric 3020 PA)	-	-	-	-	-
75		-	-	-	-	-
76		-	-	-	-	-
77		-	-	-	-	-
78		-	-	-	-	-
79		-	-	-	-	-
80		-	-	-	-	-
81		-	-	-	-	-
82	Total	-	-	-	-	-
83		Allocation Factor	100.00%	0.00%	12.34%	
84		Total Intangible - Transmission	-	-	-	-

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Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
O&M Cost To Achieve							
	FERC Account	Constellation Merger	PHI Merger	Separation			Total
1	923	\$ -	\$ -	\$ 87,676			\$ 87,676
2	920	\$ -	\$ -	\$ -			\$ -
3							\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11	Total	\$ -	\$ -	\$ 87,676			\$ 87,676

Capital Cost To Achieve included in the Electric Portion of Common Plant

	Gross Plant	Constellation Merger	PHI Merger	Separation		Total
12	December Prior Year	-	-	1,164,763		\$ 1,164,763
13	January	-	-	1,164,763		\$ 1,164,763
14	February	-	-	1,164,763		\$ 1,164,763
15	March	-	-	1,164,763		\$ 1,164,763
16	April	-	-	1,164,763		\$ 1,164,763
17	May	-	-	1,164,763		\$ 1,164,763
18	June	-	-	1,164,763		\$ 1,164,763
19	July	-	-	1,164,763		\$ 1,164,763
20	August	-	-	1,164,763		\$ 1,164,763
21	September	-	-	1,164,763		\$ 1,164,763
22	October	-	-	1,164,763		\$ 1,164,763
23	November	-	-	1,164,763		\$ 1,164,763
24	December	-	-	1,164,763		\$ 1,164,763
25	Average	-	-	1,164,763		1,164,763

	Accumulated Depreciation	Constellation Merger	PHI Merger	Separation		Total
26	December Prior Year	-	-	480,673		\$ 480,673
27	January	-	-	498,497		\$ 498,497
28	February	-	-	517,203		\$ 517,203
29	March	-	-	529,501		\$ 529,501
30	April	-	-	539,363		\$ 539,363
31	May	-	-	548,634		\$ 548,634
32	June	-	-	559,093		\$ 559,093
33	July	-	-	567,675		\$ 567,675
34	August	-	-	576,012		\$ 576,012
35	September	-	-	582,752		\$ 582,752
36	October	-	-	591,250		\$ 591,250
37	November	-	-	592,369		\$ 592,369
38	December	-	-	605,826		\$ 605,826
39	Average	-	-	552,988		552,988

PECO Energy Company

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Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	Constellation Merger	PHI Merger				Total
40	December Prior Year	-	-	684,089	-	-	\$ 684,089
41	January	-	-	666,266	-	-	\$ 666,266
42	February	-	-	647,559	-	-	\$ 647,559
43	March	-	-	635,261	-	-	\$ 635,261
44	April	-	-	625,400	-	-	\$ 625,400
45	May	-	-	616,129	-	-	\$ 616,129
46	June	-	-	605,669	-	-	\$ 605,669
47	July	-	-	597,087	-	-	\$ 597,087
48	August	-	-	588,751	-	-	\$ 588,751
49	September	-	-	582,010	-	-	\$ 582,010
50	October	-	-	573,513	-	-	\$ 573,513
51	November	-	-	572,394	-	-	\$ 572,394
52	December	-	-	558,937	-	-	\$ 558,937
53	Average	-	-	611,774	-	-	611,774
	Depreciation (Monthly Change of Accumulated Depreciation from above)	Constellation Merger	PHI Merger				Total
54	January	-	-	17,823			\$ 17,823
55	February	-	-	18,707			\$ 18,707
56	March	-	-	12,298			\$ 12,298
57	April	-	-	9,862			\$ 9,862
58	May	-	-	9,271			\$ 9,271
59	June	-	-	10,459			\$ 10,459
60	July	-	-	8,582			\$ 8,582
61	August	-	-	8,336			\$ 8,336
62	September	-	-	6,741			\$ 6,741
63	October	-	-	8,498			\$ 8,498
64	November	-	-	1,119			\$ 1,119
65	December	-	-	13,457			\$ 13,457
66	Total	-	-	125,152			\$ 125,152

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

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Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	285,912,189	16,657,340	-	216,441,695	-	\$ 16,657,340	\$ 40,604,766	\$ 48,516,490	\$ -	\$ -	\$ -
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
	Attachment H-7, Page 3, Line Number	(a) 17	(b) 19	(c) 23	(d) (Note F) 24	(e) 26	(f) 27	(g) 28	(h) (Note F) 29	(i) 38	(j) 39	(k) 40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	\$ 15,416,012	\$ -	\$ 14,219,265	\$ -	\$ 14,995,689	\$ 202,790,124	\$ (446,668)	\$ -	\$ 2,200	\$ 6,298,481	\$ 373,935

3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	\$ 269,245,433
4	Preferred Dividends (118.29c) (positive number)	-
5	Proprietary Capital	7,461,295,795
6	Less Preferred Stock	-
7	Less Account 216.1 (enter negative) (Note D)	-
8	Less Account 219.1 (enter negative)	(1,735,206)
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	7,459,560,589

			Cost		
			\$	%	Weighted
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))	6,201,726,301	45.40%	4.34%
11	Preferred Stock (Note B)	(Line 11, Col (\$) / Line 13, Col (\$))	-	-	0.00%
12	Common Stock (Note C)	(Line 12, Col (\$) / Line 13, Col (\$))	7,459,560,589	54.60%	10.35%
13	Total	(Sum of Lines 10-12)	13,661,286,890		7.62% =R

- Notes:
- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.
- D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3)
- E amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
- F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
- G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

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Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	10,724,765
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	1,538,432
3	Total Rent Revenues	(Sum Lines 1 to 2) 12,263,197
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A	\$ 4,960,770
	Firm Point to Point Service revenues for which the load is not included in the divisor received	
5	by transmission owner	\$ 3,750,757
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	-
7	Intercompany Professional Services	11,295
8	PJM Transitional Revenue Neutrality (Note 1)	-
9	PJM Transitional Market Expansion (Note 1)	-
10	Professional Services (Note 3)	-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
13	Gross Revenue Credits	(Sum Lines 3, 4-12) 20,986,019
14	Less line 17g	(6,991,227)
15	Total Revenue Credits	13,994,792
Revenue Adjustment to determine Revenue Credit		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	10,724,765
17b	Costs associated with revenues in line 17a	3,529,361
17c	Net Revenues (17a - 17b)	7,195,404
17d	50% Share of Net Revenues (17c / 2)	3,597,702
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	135,836
17f	Net Revenue Credit (17d + 17e)	3,733,538
17g	Line 17f less line 17a	(6,991,227)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	20,986,019
21	Reserved	

Attachment 5A - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a Administrative and General Salaries	920000	803,363	75%	602,522	12.34%	99,118
22b Employee Pensions and Benefits	926000	297,605	75%	223,204	12.34%	36,718
...						
23 Total Lines 22		\$ 1,100,967		\$ 825,726		\$ 135,836

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a FERC Account 454						
24b Rent from Electric Distribution	\$ 14,995,880	\$ 14,995,880				
24b Rent from Electric Transmission	-		-			
24c Tower Rentals and Land Leasing - Transmission	10,724,765		10,724,765			
24d Tower Rentals and Land Leasing - Distribution	2,631,915	2,631,915				
24e Intercompany Rent	9,146,850			9,146,850		
24f Intercompany Rent - Transmission	537		537			
24g Intercompany Rent - Distribution	46,503	46,503				
...						
Total Lines 24	\$ 37,546,449	\$ 17,674,297	\$ 10,725,302	\$ 9,146,850	\$ -	
Allocation Factors		0%	100%	16.81%	12.34%	
Allocated Amount		\$ -	\$ 10,725,302	\$ 1,537,894	\$ -	\$ 12,263,197

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a FERC Account 456						
25a Decommissioning remittances to Generation	\$ (4,564,322)	\$ (4,564,322)				
25b Mutual Assistance	718,126	\$ 718,126				
25c Make Ready	5,433,831	\$ 5,433,831				
25d Intercompany Billings - Transmission	6,737		6,737			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	71,864	71,864				
25g Other	6,496,395	6,469,285	-	27,109	-	
...						
Total Lines 25	\$ 8,162,630	\$ 8,128,784	\$ 6,737	\$ 27,109	\$ -	
Allocation Factors		0%	100%	16.81%	12.34%	
Allocated Amount		\$ -	\$ 6,737	\$ 4,558	\$ -	\$ 11,295

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a FERC Account 456.1						
26a Network Integration Credit	\$ 217,101,681	\$ 217,101,681				
26b Transmission Owner Scheduling Credits	\$ 4,960,770		\$ 4,960,770			
26c Transmission Enhancement	\$ 30,103,157	\$ 30,103,157				
26d Monthly Deferred Tax Adjustment Credit	\$ 3,764,150	\$ 3,764,150				
26e Revenue - Firm Point to Point	\$ 3,750,757		3,750,757			
26f Other	\$ 188,266	188,266				
...						
Total Lines 26	\$ 259,868,781	\$ 251,157,254	\$ 8,711,527	\$ -	\$ -	
Allocation Factors		0%	100%	16.81%	12.34%	
Allocated Amount		\$ -	\$ 8,711,527	\$ -	\$ -	\$ 8,711,527

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.3.b				
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 31,018,595	\$ 31,018,595	-	-
2	Office Supplies and Expenses	921.0	5,000,051	5,000,051	-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-	-	-
4	Outside Service Employed (Note E)	923.0	118,948,857	118,948,857	-	-
5	Property Insurance	924.0	1,184,591	-	1,184,591	-
6	Injuries and Damages	925.0	29,187,103	29,187,103	-	-
7	Employee Pensions and Benefits	926.0	30,109,302	30,109,302	-	-
8	Franchise Requirements	927.0	-	-	-	-
9	Regulatory Commission Expenses (Note E)	928.0	10,680,768	-	10,667,838	12,930
10	Duplicate Charges-Credit	929.0	(2,467,569)	(2,467,569)	-	-
11	General Advertising Expenses (Note E)	930.1	1,585,154	-	1,585,154	-
12	Miscellaneous General Expenses (Note E)	930.2	1,110,389	375,820	734,569	-
13	Rents	931.0	-	-	-	-
14	Maintenance of General Plant	935	6,958,370	6,958,370	-	-
14a	Maintenance of Computer Hardware	935.1	-	-	-	-
14b	Maintenance of Computer Software	935.2	3,369,853	3,369,853	-	-
14c	Maintenance of Communications Equipment	935.3	22,322	22,322	-	-
15	Administrative & General - Total (Sum of lines 1-14c)		\$ 236,707,786	\$ 222,522,704	\$ 1,184,591	\$ 12,987,561
16			Allocation Factor	12.34%	16.81%	0.00%
17			Transmission A&G ¹	27,454,609	199,170	-
18					Total ²	\$27,666,709

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

PECO Energy Company
Attachment 5C - Taxes Other Than Income

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Col (i)

Taxes Other Than Income

Plant Related, Subject to Gross Plant Allocator		
1a	Property Tax	14,995,689
1b		
1c		
...		
1	Total Plant Related (Total Lines 1)	14,995,689
Labor Related, Subject to Wages & Salary Allocator		
2a	Federal Unemployment Tax	53,270
2b	Pennsylvania Unemployment Tax	220,002
2c	Payroll Taxes	13,945,993
...		
2	Total Labor Related (Total Lines 2)	14,219,265
Other Included, Subject to Gross Plant Allocator		
3a	Use Tax	(498,818)
3b	Miscellaneous Tax	52,150
3c		
...		
3	Total Other Included (Total Lines 3)	(446,668)
4	Total Included (Lines 1 to 3)	28,768,286
Taxes Other Than Income Excluded Per Notes A to E		
5a	PA Gross Receipts Tax	202,445,243
5b	Sales Tax	3,511
5c	Capital Stock Tax	341,370
...		
5	Total Excluded Taxes Other Than Income (Total Lines 5)	202,790,124
6	Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)	231,558,410
7	Total Taxes Other Income from p115.14.g	231,558,410
8	Difference (Line 6 - Line 7)	-
Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)		
9a	Payroll Tax to be Excluded	
9b		
...		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
...		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0072
2	February	0.0068
3	March	0.0072
4	April	0.0070
5	May	0.0072
6	June	0.0070
7	July	0.0072
8	August	0.0072
9	September	0.0070
10	October	0.0072
11	November	0.0070
12	December	0.0072
13	January	0.0068
14	February	0.0062
15	March	0.0068
16	April	0.0062
17	May	0.0064
18	Average of lines 1-17 above	0.0069

Note:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	2025					
20							
		A	B	C	D	E	F
	Project Name		RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
				Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal		Zonal	(210,267)	17	0.0069	(24,727)
21a	Center Point 500 kV Substation Addition		b0269	(4,193)	17	0.0069	(493)
21b	Center Point 230 kV Substation Addition		b0269.10	(2,097)	17	0.0069	(247)
21c	Richmond-Waneeta 230 kV Line Re-conductor		b1591	(601)	17	0.0069	(71)
21d	Richmond-Waneeta 230 kV Line Re-conductor		b1398.8	(200)	17	0.0069	(24)
21e	Whitpain 500 kV Circuit Breaker Addition		b0269.6	(397)	17	0.0069	(47)
21f	Elroy-Hosensack 500 kV Line Rating Increase		b0171.1	(536)	17	0.0069	(63)
21g	Camden-Richmond 230 kV Line Rating Increase		b1590.1 and b1590.2	(1,758)	17	0.0069	(207)
21h	Chichester-Linwood 230 kV Line Upgrades		b1900	(3,948)	17	0.0069	(464)
21i	Bryn Mawr-Plymouth 138 kV Line Rebuild		b0727	(2,318)	17	0.0069	(273)
21j	Emilie 230-138 kV Transformer Addition		b2140	(2,195)	17	0.0069	(258)
21k	Chichester-Saville 138 kV Line Re-conductor		b1182	(2,231)	17	0.0069	(262)
21l	Waneeta 230-138 kV Transformer Addition		b1717	(1,458)	17	0.0069	(172)
21m	Chichester 230-138 kV Transformer Addition		b1178	(1,041)	17	0.0069	(122)
21n	Bradford-Planebrook 230 kV Line Upgrades		b0790	(221)	17	0.0069	(26)
21o	North Wales-Hartman 230 kV Line Re-conductor		b0506	(269)	17	0.0069	(32)
21p	North Wales-Whitpain 230 kV Line Re-conductor		b0505	(301)	17	0.0069	(35)
21q	Bradford-Planebrook 230 kV Line Upgrades		b0789	(303)	17	0.0069	(36)
21r	Planebrook 230 kV Capacitor Bank Addition		b0206	(417)	17	0.0069	(49)
21s	Newlinville 230 kV Capacitor Bank Addition		b0207	(561)	17	0.0069	(66)
21t	Chichester-Mickleton 230 kV Series Reactor Addition		b0209	(318)	17	0.0069	(37)
21u	Chichester-Mickleton 230 kV Line Re-conductor		B0264	(257)	17	0.0069	(30)
21v	Buckingham-Pleasant Valley 230 kV Line Re-conductor		b0357	(250)	17	0.0069	(29)
21w	Elroy 500 kV Dynamic Reactive Device		b0287	(669)	17	0.0069	(79)
21x	Heaton 230 kV Capacitor Bank Addition		b0208	(503)	17	0.0069	(59)
21y	Peach Bottom 500-230 kV Transformer Rating Increase		b2694	(1,852)	17	0.0069	(218)
21z	Peach Bottom 500 kV Substation Upgrades		b2766.2	(142)	17	0.0069	(17)
...							

Calculation of PBOP Expenses

	(a)	(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)	1,066,173	679,716	546,614
2	Total PBOP Expenses in A&G in the current year		1,021,143	821,182
3	PBOP Adjustment	Line 1 minus line 2		(274,568)

Notes:

- A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.
- B Electric Labor - Utility (354.28.b)
Electric Labor - Exelon Business Services Company (354-355 Footnotes)
Electric Labor Total
Gas Labor sum - Utility (355.62.b)
Gas Labor - Exelon Business Services Company (354-355 Footnotes)
Gas Labor Total
Total
- C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

\$	
188,847,747	80.42%
58,054,940	
246,902,687	
52,143,047	19.58%
7,978,581	
60,121,628	
307,024,315	

PECO Energy Company
Attachment 8 - Depreciation and Amortization

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Number		Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance)	Accumulated Depreciation	Net Depreciable Plant	Depreciation Expense
			Note 1	Note 1	Note 2		\$	\$	\$	\$
							Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							As of 12/31/2025		FY 2025	
2		Electric Transmission								
2a	351.1	Computer Hardware	N/A	N/A	N/A	23.1021%	10,088,645	3,268,521	6,820,124	2,330,689
2b	351.2	Computer Software	N/A	N/A	N/A	17.0032%	23,900,560	22,214,397	1,686,163	4,063,860
2c	351.3	Communications Equipment	N/A	N/A	N/A	4.5506%	27,761,819	14,512,255	13,249,564	1,263,329
3	352	Structures and Improvements	N/A	N/A	N/A	1.8994%	190,292,178	28,074,976	162,217,202	3,614,410
4	353	Station Equipment	N/A	N/A	N/A	1.7639%	1,101,199,397	268,625,347	832,574,050	19,424,056
5	354	Towers and Fixtures	N/A	N/A	N/A	1.2293%	299,463,095	177,667,041	121,796,054	3,681,300
6	355	Poles and Fixtures	N/A	N/A	N/A	1.2091%	34,860,255	7,238,775	27,621,480	421,495
7	356	Overhead Conductors and Devices	N/A	N/A	N/A	1.2821%	235,660,328	98,282,712	137,377,616	3,021,401
8	357	Underground Conduit	N/A	N/A	N/A	1.5419%	51,143,879	6,758,525	44,385,354	788,587
9	358	Underground Conductors and Devices	N/A	N/A	N/A	1.3726%	143,306,482	53,333,793	89,972,689	1,967,025
10	359	Roads and Trails	N/A	N/A	N/A	1.0824%	2,643,481	2,250,378	393,103	28,613
11							2,120,320,119	682,226,720	1,438,093,399	40,604,766
12		Electric General								
13	390	Structures and Improvements	45	S0	41.41	2.1383%	68,747,957	17,669,761	51,078,196	1,470,038
14	391.1	Office Furniture and Equipment - Office Machines	10	SQ	4.50	0.0000%	-	(48)	48	-
15	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	8.35	6.2754%	1,115,463	419,633	695,830	70,000
16	391.3	Office Furniture and Equipment - Computers	5	SQ	2.86	0.0000%	-	-	-	-
17	391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.86	0.0000%	-	-	-	-
18	393	Stores Equipment	15	SQ	9.86	8.6537%	44,813	33,249	11,564	3,878
19	394	Tools, Shop, Garage Equipment	15	SQ	9.03	6.4041%	68,030,500	25,578,401	42,452,099	4,356,741
20	395.1	Laboratory Equipment - Testing	20	SQ	1.23	11.0484%	96,792	88,668	8,124	10,694
21	395.2	Laboratory Equipment - Meters	15	SQ	-	0.0000%	-	(101)	101	-
22	397	Communication Equipment	20	L3	13.48	0.0000%	-	-	-	-
23	397	Communication Equipment - Smart Meters	15	S2	13.48	0.0000%	-	-	-	-
23a	397.1	Computer Hardware	N/A	N/A	-	17.3556%	6,999,324	3,919,592	3,079,732	1,214,775
23b	397.2	Computer Software	N/A	N/A	-	19.6141%	24,674,849	18,578,720	6,096,129	4,839,750
23c	397.3	Communications Equipment	N/A	N/A	-	9.6849%	33,988,779	15,449,755	18,539,024	3,291,779
24	398	Miscellaneous Equipment	15	SQ	4.50	7.9691%	1,987,146	(211,432)	2,198,578	158,358
25							205,685,623	81,526,198	124,159,425	15,416,012

PECO Energy Company
Attachment 8 - Depreciation and Amortization

1	Electric Intangible									
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	N/A	-	-	-	-
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
10							-	-	-	-
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-	-
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	N/A	-	-	-	-
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
19							-	-	-	-
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	6,913,699	-	6,913,699	-
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
22							6,913,699	-	6,913,699	-
23	Common General - Electric									
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	28.8795%	6,935,218	5,025,134	1,910,084	2,002,856
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	11.6359%	217,256,366	130,048,959	87,207,407	25,279,733
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	-	-	-	Zero
33	390	Structures and Improvements	55	R1	41.41	1.9375%	330,190,395	57,882,259	272,308,136	6,397,439
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ	4.50	12.4701%	78,155	39,399	38,756	9,746
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	8.35	8.4456%	20,956,147	6,804,218	14,151,929	1,769,872
36	391.3	Office Furniture and Equipment - Computers	5	SQ	2.86	17.9085%	45,680,652	19,641,009	26,039,643	8,180,720
37	392.1	Transportation Equipment - Automobiles	6	L3	1.43	N/A	45,408	46,415	(1,007)	Zero
38	392.2	Transportation Equipment - Light Trucks	12	S4	7.75	N/A	42,552,656	18,059,472	24,493,184	Zero
39	392.3	Transportation Equipment - Heavy Trucks	14	R4	8.48	N/A	92,966,531	39,664,719	53,301,812	Zero
40	392.4	Transportation Equipment - Tractors	11	L2	4.97	N/A	374,361	243,434	130,927	Zero
41	392.5	Transportation Equipment - Trailers	14	L1.5	8.98	N/A	5,207,642	2,918,341	2,289,301	Zero
42	392.6	Transportation Equipment - Other Vehicles	15	L2	8.81	N/A	5,391,041	3,711,391	1,679,650	Zero
43	392.7	Transportation Equipment -Medium Trucks	8	L4	3.95	N/A	31,623,047	16,350,901	15,272,146	Zero
44	393	Stores Equipment	15	SQ	9.86	6.6219%	1,365,800	372,132	993,668	90,442
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ	-	0.0000%	-	(131)	131	-
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ	8.28	6.4201%	803,822	387,739	416,083	51,606
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ	12.92	N/A	1,433,906	563,043	870,863	Zero
48	396	Power Operated Equipment	12	R1.5	0.62	N/A	676,168	208,501	467,667	Zero
49	397	Communication Equipment	20	L3	13.48	4.6588%	99,215,733	39,000,123	60,215,610	4,622,263
50	398	Miscellaneous Equipment	15	SQ	4.50	16.8916%	661,945	679,232	(17,287)	111,813
51							903,414,993	341,646,290	561,768,703	48,516,490

PECO Energy Company
Attachment 8 - Depreciation and Amortization

		Current Year Depr./Amor. Exp Per Formula Total Company (B)	Current Year Depr./Amor. Exp Per FF1 / Atta 4D for Intangible Total Company (C)	Current Year Difference Total Company (D)=(B)-(C)	Allocation % To Transmission (E)	Current Year Difference Allocated To Transmission (F)=(D)*(E)	Prior Year Total Cumulative Difference Total Company (G)	Prior Year Total Cumulative Difference Transmission (H)	Current Year Total Cumulative Difference Total Company (I)=(D)+(G)	Current Year Total Cumulative Difference Transmission (J)=(F)+(H)
1	Transmission	\$ 40,604,766	\$ 40,604,672	94	100.00%	94	(747)	(747)	(653)	(653)
2	Electric General	\$ 15,416,012	\$ 15,416,293	(281)	12.34%	(35)	(156,671)	(19,328)	(156,953)	(19,363)
3	Common - Electric	\$ 48,516,490	\$ 48,516,723	(233)	12.34%	(29)	(8,535)	(1,051)	(8,768)	(1,080)
4	Intangible - Transmission	\$ -	\$ -	-	100.00%	-	9,273	9,273	9,273	9,273
5	Intangible - General	\$ -	\$ -	-	12.34%	-	(1)	(0)	(1)	(0)
6	Intangible - Distribution	\$ -	\$ -	-	0.00%	-	-	-	-	-
7										
8	Accumulative Depreciation									
		Average Accumulative Depr./Amor. Per Book Total Company		Total Cumulative Adjustment Total Company	Adjusted Average Accumulative Depr./Amor. Total Company	Allocation % To Transmission	Adjusted Average Accumulative Depr./Amor. Transmission			
9										
10	Transmission	\$ 647,779,340		(700)	647,780,040	100.00%	647,780,040			
11	Electric General	\$ 85,343,528		(156,812)	85,500,340	12.34%	10,548,939			
12	Common - Electric	\$ 326,456,827		(8,652)	326,465,478	12.34%	40,278,956			
13	Intangible - Transmission	\$ 1,450,745		9,273	1,441,472	100.00%	1,441,472			
14	Intangible - General	\$ 1,274,629		(1)	1,274,631	12.34%	157,263			
15	Intangible - Distribution	\$ 3,230,712		\$ -	3,230,712	0.00%	-			
16	Total Intangible	\$ 5,956,086		\$ 9,272	\$ 5,946,815		\$ 1,598,735			
17										
18										
19										
20										
21										
22										
23										
24										

<u>Notes:</u>	
1	Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
2	For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
3	For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
4	Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
5	Column (I) is the end of year depreciable net plant in the account or subaccount.
6	Reserved
7	Reserved
8	At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
9	The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
10	The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
11	The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

		Source
1	13 Month Average Pension Asset (Note A)	33,000,000 (Attachment 4, line 28(i))
	Net ADIT Balance	
2	Prior Year ADIT Related to Transmission Pension Asset	(11,587,741) (Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset	(12,090,005) (Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	(11,838,873) (Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	\$ (707,851) (Attachment 9 line 24 "Average")
6	Net Pension Asset	\$ 20,453,276 (Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	1,993,347 (Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5))
8	Times Pension Discount %	60%
9	ATRR Discount on Net Pension Asset	\$ 1,196,008 (Line 7 times Line 8)

Note:

A: PECO's transmission-related Pension Asset balance is capped at \$33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line	Long Term Interest (117, lines 62 through 67), Excluding LVT Interest														
1	Interest on Long-Term Debt (427)													254,381,786	
2	Amort. of Debt Disc. and Expense (428)													2,843,053	
3	Amortization of Loss on Recaptured Debt (428.1)													74,346	
4	(Less) Amort. of Premium on Debt-Credit (429)													-	
5	(Less) Amortization of Gain on Recaptured Debt-Credit (429.1)													-	
6	Interest on Debt to Assoc. Companies (430)													12,735,463	
7	(Less) Short-term Interest (5-P) Support Note G)													789,214	
8	Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)													\$269,245,433	
13-Month Average Balance of Long-term Debt:															
Long-term Debt (112, Lines 18 through 21)															
9	Bonds (221)	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
10	(Less) Recaptured Bonds (222)	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	5,775,000,000	6,825,000,000	6,475,000,000	6,475,000,000	6,475,000,000	6,017,307,692
11	Advances from Associated Companies (223)	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609
12	Other Long-Term Debt (224)														
13	Total (Line 9 - Line 10 + Line 11 + Line 12)	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 5,959,418,609	\$ 7,009,418,609	\$ 6,659,418,609	\$ 6,659,418,609	\$ 6,659,418,609	\$ 6,201,726,301
Proprietary Capital (112, line 2 through 15)															
14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P) Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Paid-in Capital (208-211)	3,222,327,062	3,222,327,062	3,222,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,785,327,062	3,799,345,447	3,799,345,447	3,799,345,447	3,799,345,447	3,659,717,335
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742
23	Retained Earnings w/215, 215.1, 216)	5,633,316,707	5,764,000,051	5,842,625,554	5,775,621,300	5,833,241,887	5,883,728,451	5,786,401,761	5,931,790,675	6,009,071,047	5,910,766,535	5,947,974,279	6,032,892,489	5,947,973,864	5,869,122,662
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,466,341,167)	(3,470,223,391)	(3,474,098,704)	(3,477,968,444)	(3,485,733,468)	(3,493,457,555)	(3,489,519,634)	(3,497,259,497)	(3,504,994,393)	(3,501,049,219)	(3,508,793,469)	(3,516,532,550)	(3,512,588,425)	(3,492,196,916)
25	(Less) Recaptured Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Noncorporate Proprietorship (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Accumulated other Comprehensive Income (219)	3,527,297	2,174,479	2,174,479	1,784,385	431,199	431,199	2,061,662	708,475	708,475	2,699,783	1,346,597	1,346,597	3,163,054	1,735,206
Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 - Line 21 - Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)															
28		6,815,747,409	\$6,941,225,710	\$7,015,945,901	\$7,507,681,813	\$7,556,184,189	\$7,598,946,666	\$7,507,248,360	\$7,643,484,224	\$7,713,029,700	\$7,634,680,056	\$7,662,790,364	\$7,739,969,492	\$7,659,911,448	7,461,295,795
29	Preferred Stock (line 15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
30	Common Stock (line 28 - line 29)	\$ 6,815,747,409	\$ 6,941,225,710	\$ 7,015,945,901	\$ 7,507,681,813	\$ 7,556,184,189	\$ 7,598,946,666	\$ 7,507,248,360	\$ 7,643,484,224	\$ 7,713,029,700	\$ 7,634,680,056	\$ 7,662,790,364	\$ 7,739,969,492	\$ 7,659,911,448	\$ 7,461,295,795

Appendix 2B
2025 True Up Adjustment Calculation – MDTAC

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED			
1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$2,772,275
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	\$0
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	\$2,772,275
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	\$231,023

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization
For the 12 months ended 12/31/2025

1	SFAS 109 Reg Asset Amortization (Notes A and B)	\$	2,772,275
2	Other Tax Adjustments (Note C)	\$	-
3	Adjusted Total	\$	2,772,275

Notes:

(A) All items are associated with ratemaking flow through requirements

(B) Additional detail is provided on page 2 of this exhibit

(C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0072
2	February	0.0068
3	March	0.0072
4	April	0.0070
5	May	0.0072
6	June	0.0070
7	July	0.0072
8	August	0.0072
9	September	0.0070
10	October	0.0072
11	November	0.0070
12	December	0.0072
13	January	0.0068
14	February	0.0062
15	March	0.0068
16	April	0.0062
17	May	0.0064
18	Average of lines 1-17 above	0.0069

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	
20	Revenue Received	
21	Net Under/(Over) Collection (Line 19 - Line 20)	-
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	-
24	Total True-up	-

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2024 through December 31, 2025

	12/31/2024	Activity	12/31/2025
TRANSMISSION ONLY			
Repair Allowance	5,911,329	(394,089)	5,517,240
Federal and State Flow Through	9,938,782	(662,585)	9,276,196
Excess Deferreds/pre-1981 Deferreds	12,364,224	(824,282)	11,539,943
Other	289,416	(57,883)	231,532
Total	28,503,751	(1,938,839)	26,564,912

COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	3,644,876	(303,740)	3,341,136
Excess Deferreds/pre-1981 Deferreds	2,145,881	(178,823)	1,967,057
Other	957,183	(191,437)	765,747
Total	6,747,940	(674,000)	6,073,940

Transmission Allocation %	9.59%	<i>(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)</i>	
Repair Allowance	-	-	-
Federal and State Flow Through	349,463	(29,122)	320,341
Excess Deferreds/pre-1981 Deferreds	205,742	(17,145)	188,597
Other	91,773	(18,355)	73,418
Total	646,977	(64,622)	582,356

ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	7,035	(3,518)	3,518
Federal and State Flow Through	361,754	(72,351)	289,403
Excess Deferreds/pre-1981 Deferreds	89,007	(17,801)	71,206
Other	1,477	(738)	738
Total	459,273	(94,408)	364,865

Transmission Allocation %	12.34%	<i>Source: Attachment H-7A, page 4, line 11, column 5</i>	
Repair Allowance	868	(434)	434
Federal and State Flow Through	44,633	(8,927)	35,706
Excess Deferreds/pre-1981 Deferreds	10,982	(2,196)	8,785
Other	182	(91)	91
Total	56,665	(11,648)	45,017

Transmission Summary			
Repair Allowance	5,912,197	(394,523)	5,517,674
Federal and State Flow Through	10,332,877	(700,634)	9,632,243
Excess Deferreds/pre-1981 Deferreds	12,580,948	(843,623)	11,737,325
Other	381,370	(76,329)	305,042
Total	29,207,392	(2,015,108)	27,192,284

Incl	SFAS 109 + Gross-up	40,181,918	(2,772,275)	37,409,643
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2010 Transmission Tax Adjustments b/f gross-up	-	-	-
2010 Transmission Tax Adjustments + gross-up	-	-	-
Total Transmission SFAS 109	40,181,918	(2,772,275)	37,409,643

Gross-up Factor	
Federal Income Tax Rate	21.000%
State Income Tax Rate	7.990%
Composite Rate = F+S(1-F)	27.312%
Gross-up Factor = 1/(1-CR)	137.574%

Appendix 3
Additional Workpapers Required by the Protocols

Protocol F.3

Supporting documentation and workpapers for Attachment H-7A, Attachment 3 Project True-Up will include for each new Schedule 12 tariffed project listed individually on letter-denominated Line 3 entries documentation of:
(1) the month in which project construction began and the date upon which the project (or first operationally in service portion of the project) was placed in service,
(2) the current budgeted project costs as listed on the PJM website, and
(3) the costs cleared to plant in service as of December 31 of the True-Up Year.

For the True-Up Year plus the preceding December, supporting documentation in electronic spreadsheet format will also include end-of-month gross plant balances for:
(1) each Schedule 12 project listed individually on letter-denominated Line 3 entries and
(2) the sum of the non-Schedule 12 projects included in the Attachment H-7A, Attachment 3, Line 3 Zonal entry.

In addition, PECO will provide a workpaper that lists the original in-service cost for each Schedule 12 tariffed project that is 100% allocated to PECO;

New Schedule 12 tariffed projects listed individually:

Line No.	Project Name	RTO Project Number	Construction start date	Placed in Service date	Budgeted costs per PJM website	12/31/25 Plant in service
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N/A No new, individually listed Schedule 12 tariffed projects in FY 2025

Protocol F.3

End-of-month gross plant balances for the 13-month period December 2024-December 2025:

Project Name	RTO Project Number or Zonal	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Center Point 500 kV Substation Addition	b0269	34,383,728	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844	34,383,844
Center Point 230 kV Substation Addition	b0269.10	17,191,864	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922	17,191,922
Richmond-Waneeta 230 kV Line Re-conductor	b1591	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741	4,605,741
Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247	1,535,247
Whitpain 500 kV Circuit Breaker Addition	b0269.6	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302	3,258,302
Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731	4,456,731
Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2 (cancelled b1398.6)	13,644,701	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043	13,645,043
Chichester-Linwood 230 kV Line Upgrades	b1900	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043	23,835,043
Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	18,054,938	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531	18,055,531
Emilie 230-138 kV Transformer Addition	b2140	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503	16,739,503
Chichester-Saville 138 kV Line Re-conductor	b1182	17,916,931	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981	17,916,981
Waneeta 230-138 kV Transformer Addition	b1717	11,072,876	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027	11,073,027
Chichester 230-138 kV Transformer Addition	b1178	8,328,561	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612	8,328,612
Bradford-Planebrook 230 kV Line Upgrades	b0790	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754	1,712,754
North Wales-Hartman 230 kV Line Re-conductor	b0506	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232	2,229,232
North Wales-Whitpain 230 kV Line Re-conductor	b0505	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903	2,546,903
Bradford-Planebrook 230 kV Line Upgrades	b0789	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200	2,359,200
Planebrook 230 kV Capacitor Bank Addition	b0206	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396	3,631,396
Newlinville 230 kV Capacitor Bank Additior	b0207	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873	4,811,873
Chichester-Mickleton 230 kV Series Reactor Additior	b0209	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444	2,699,444
Chichester-Mickleton 230 kV Line Re-conductor	b0264	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241	2,221,241
Buckingham-Pleasant Valley 230 kV Line Re-conduct	b0357	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078	1,723,078
Elroy 500 kV Dynamic Reactive Device	b0287	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225	5,325,225
Heaton 230 kV Capacitor Bank Addition	b0208	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230	4,315,230
Peach Bottom 500-230 kV Transformer Rating Increase	b2694	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203	13,038,203
Peach Bottom 500 kV Substation Upgrades	b2766.2	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854	993,854
Zonal		2,014,289,388	2,025,518,173	2,026,451,396	2,033,622,105	2,047,489,810	2,060,047,905	2,064,869,699	2,068,898,079	2,074,485,357	2,073,485,126	2,068,849,380	2,075,326,732	2,127,830,339

Protocol F.3

Schedule 12 tariffed projects that are 100% allocated to PECO:

Project Description	RTO Number	Original In-Service Cost	Notes
Upgrade two 230 kV breakers at Whitpain #235 and #325	b0005	-	A
Upgrade Plymouth Meeting 230 kV breakers #215	b0022	-	A
Add capacitors in north Philadelphia - Buckingham	b0043.1	1,232,268	
Add capacitors in north Philadelphia - Woodburne	b0043.2	1,736,497	
Add capacitors in north Philadelphia - North Wales	b0043.3	1,525,973	
Replace Richmond 69kV breaker #20 with 40,000 A	b0044	-	A
Jumper out Richmond 69kV breaker #40	b0045	-	A
Replace Richmond 69kV breaker #120 with 40,000 A	b0047	-	A
Add a new Roxborough 69kV breaker (#215)	b0059	42,984	
Circuit Breaker Upgrades at Whitpain - 230kV bus breakers #125 and #215	b0175	-	A
Replace Whitpain 230kV circuit breaker #165	b0180	-	A
Replace Whitpain 230kV circuit breaker #J105	b0181	-	A
Upgrade Plymouth Meeting 230kV circuit breaker #125	b0182	-	A
Install three 28.8MVAR capacitors at Planebrook 35kV substation	b0205	3,631,396	
Replace two wave traps and ammeter at Peach Bottom, and two wave traps and ammeter at Newlinville 230kV substations	b0266	238,283	
Upgrade North Wales breaker #105	b0269.7	-	A
Upgrade Waneeta 230 kV breaker '285'	b0269.8	-	A
Install 161MVAR capacitor at Warrington 230 kV substation	b0280.1	2,784,541	
Install 161MVAR capacitor at Bradford 230 kV substation	b0280.2	3,506,480	
Install 28.8MVAR capacitor at Warrington 34kV substation	b0280.3	745,859	
Install 18MVAR capacitor at Waverly 13.8kV substation	b0280.4	-	A
Tunnel - Grays Ferry 230kV - Replace terminal equipment 220-89 line	b0351	26,751	
Tunnel - Parrish 230kV - Replace terminal equipment 220-27 line	b0352	25,452	
Install 3% reactors on both lines from Eddystone - Llanerch	b0353.1	1,274,337	
Install identical second 230/138kV transformer in parallel with existing transformer at Plymouth Meeting	b0353.2	8,251,051	
Replace Whitpain 230 kV breaker 135	b0353.3	752,100	
Replace Whitpain 230 kV breaker 145	b0353.4	752,100	
Eddystone - Island Rd Upgrade line terminal equipment(CB # 235, three disconnect switches and two CTs) - new emergency rating of 1411 MVA, same impedance data	b0354	-	A
Install SPS at Chichester	b0413	-	A
Whitpain PRA 500/230kV Transformer	b0438	1,026,041	
Peach Bottom PRA 500/230kV Transformer	b0443	-	A
Replace station cable at Hartman on the Warrington - Hartman 230 kV circuit	b0508.1	23,428	
Jarrett - Heaton - Upgrade 230kV line terminal equipment (220-51 line)	b0509	309,935	
Replace Plymouth Meeting 230 kV breaker '335'	b0829.5	-	A
Install a 2nd 230/138 kV XFMR and 35 MVAR CAP at Heaton 138 kV bus	b0842	10,850,110	
Replace Heaton 138kV breaker '150'	b0842.1	241,114	
Install a 75 MVAR CAP at Llanerch 138 kV bus	b0843	5,870,803	
Replace station cable at Whitpain and Jarrett substations on the Jarrett - Whitpain 230 kV circuit 220-52	b0920	87,808	
Replace Breaker #115 at Printz 230 kV substation	b1015.1	24,621	
Replace Breaker #125 at Printz 230 kV substation	b1015.2	24,621	
Install 2 new 230 kV breakers at Planebrook (on the 220-02 line terminal and on the 230 kV side of the #9 transformer)	b1073	2,359,200	
Upgrade Richmond 230 kV breaker '525'	b1156.1	36,862	
Replace Emilie 138 kV breaker '190'	b1156.12	913,027	
Upgrade Richmond 230 kV breaker '415'	b1156.2	-	A
Upgrade Richmond 230 kV breaker '475'	b1156.3	2,908	
Upgrade Richmond 230 kV breaker '575'	b1156.4	29,209	
Upgrade Richmond 230 kV breaker '185'	b1156.5	582	
Upgrade Richmond 230 kV breaker '285'	b1156.6	-	A
Upgrade Waneeta 230 kV breaker '85'	b1156.7	595,249	
Replace Waneeta 230 kV breaker '425'	b1156.8	1,482,474	
Replace Emilie 230 kV breaker '815'	b1156.9	443,960	
Replace terminal equipment at Eddystone and Saville. Replace underground section of the line	b1179	3,239,637	
Replace terminal equipment at Chichester	b1180.1	255,514	
Replace terminal equipment at Chichester	b1180.2	255,514	
Install 230/138 kV transformer at Eddystone	b1181	3,064,183	
Replace 230/69 kV transformer #6 at Cromby. Add two 50 MVAR 230 kV banks at Cromby	b1183	10,821,904	
Add 138 kV breakers at Cromby, Perkiomen, and North Wales. Add a 35 MVAR capacitor at Perkiomen 138 kV	b1184	4,990,213	
Upgrade Eddystone 230 kV breaker #365	b1185	-	A
Upgrade Eddystone 230 kV breaker #785	b1186	372,437	
Reconductor the PECO portion of the Burlington - Croydon circuit, replace some towers, and replace aerial wire at Croydon.	b1197	1,550,007	
Replace terminal equipment including station cable, disconnects and relay at Conowingo 230 kV station	b1198	282,071	
Upgrade Printz 230 kV breaker '225'	b1338	252,355	
Upgrade Printz 230 kV breaker '315'	b1339	617,757	
Upgrade Printz 230 kV breaker '215'	b1340	448,523	
Reconductor the Crescentville - Foxchase 138 kV circuit	b1718	1,095,241	
Reconductor the Foxchase - Bluegrass 138 kV circuit	b1719	1,067,669	
Increase the effective rating of the Eddystone 230/138 kV transformer by replacing a circuit breaker at Eddystone	b1720	255,349	
Increase the rating of the Waneeta - Tuna 138 kV circuit by replacing two 138 kV CTs at Waneeta	b1721	16,371	
Increase the normal rating of the Cedarbrook - Whitemarsh 69 kV circuit by changing the CT ratio and replacing station cable at Whitemarsh 69 kV	b1722	16,550	
Install 39 MVAR capacitor at Cromby 138 kV bus	b1768	4,809,675	
Replace Waneeta 138 kV breaker '15' with 63 kA rated breaker	b2130	668,084	
Replace Waneeta 138 kV breaker '35' with 63 kA rated breaker	b2131	522,525	
Replace Waneeta 138 kV breaker '895' with 63 kA rated breaker	b2133	417,640	
Replace two sections of conductor inside Richmond substation	b2145	-	A
Install a second Eddystone 230/138 kV transformer	b2222	20,342,771	
Replace the Eddystone 138 kV #205 breaker with 63kA breaker	b2222.1	272,372	
Increase Rating of Eddystone #415 138kV Breaker	b2222.2	425,581	
50 MVAR reactor at Buckingham 230 kV	b2236	5,578,133	
Replace Whitpain 230 kV breaker '155' with 80kA breaker	b2527	509,794	
Replace Whitpain 230 kV breaker '525' with 80kA breaker	b2528	474,748	
Replace Whitpain 230 kV breaker '175' with 80kA breaker	b2529	463,898	
Replace terminal equipment inside Chichester substation on the 220-36 (Chichester - Eddystone) 230 kV line	b2549	306,063	
Replace terminal equipment inside Nottingham substation on the 220-05 (Nottingham - Daleville - Bradford) 230 kV line	b2550	12,913	
Replace terminal equipment inside Llanerch substation on the 130-45 (Eddystone to Llanerch) 138 kV line	b2551	249,700	
Replace the Peach Bottom 500 kV '225' breaker with a 63kA breaker	b2572	772,840	

Reconductor the Emilie - Falls 138 kV line, and and replace station cable and relay	b2774	5,399,046	
Reconductor the Falls - U.S. Steel 138 kV line	b2775	95,316	
Replace the Waneeta 230kV "285" with 63kA breaker	b2850	-	A
Replace the Chichester 230kV "195" with 63kA breaker	b2852	-	B
Replace the North Philadelphia 230kV "CS 775" with 63kA breaker	b2854	2,123,320	
Replace the North Philadelphia 230kV "CS 885" with 63kA breaker	b2855	2,158,251	
Replace the Parrish 230kV "CS 715" with 63kA breaker	b2856	1,490,758	
Replace the Plymouth Meeting 230kV "215" with 63kA breaker	b2859	374,445	
Replace the Plymouth Meeting 230kV "235" with 63kA breaker	b2860	440,571	
Replace the Plymouth Meeting 230kV "325" with 63kA breaker	b2861	394,525	
Replace the Grays Ferry 230kV "705" with 63kA breaker	b2862	598,664	
Replace the Grays Ferry 230kV "985" with 63kA breaker	b2863	-	A
Replace the Grays Ferry 230kV "775" with 63kA breaker	b2864	629,876	
Replace the Chichester 230kV "215" breaker with 63kA breaker	b2926	1,720,636	
Replace the Plymouth Meeting 230kV "125" breaker with 63kA breaker	b2927	359,055	
Replace the Whitpain 230 kV breaker "125" with a 63 kA breaker.	b3120	824,382	
Upgrade the Richmond 69 kV breaker "140" with 40 kA breaker	b3146	514,727	
Linwood Substation 230 kV breaker replacement	b2985	2,152,989	
Croyden-Burlington 230kv Line Re-conductor	b3335	1,174,002	
Replace station conductor and metering inside Whitpain and Plymouth substations to increase the ratings of the 220-13/220-14 Whitpain-Plymouth 230 kV line facilities.	b3697	230,613	
Total		135,957,230	

Notes:

A: Work was completed and the cost included as part of another Schedule 12 tariffed project 100% allocated to PECO and as such, the cost for this project is not being presented separately.

B: No field work required based on engineering analysis performed

Protocol F.4

Provide supporting documentation for Attachment H-7B that will include workpapers showing that the income tax/(credit) for excess deferred income taxes is only related to the current year and reconciling input balances to the appropriate FERC Form No. 1 data

**Income Tax Expense
PECO Energy Company**

Line	Title of Account	FERC Form 1 Reference	Transmission ¹ (A)	FAS109 Amortization ² (B)	MDTAC ³ (C)	AFUDC Equity ⁴ (D)	Total Transmission (Columns A+B+C+D) (E)	Distribution / Other ⁵ (F)	FERC Form 1 ⁶ (Columns E+F) (G)
1	Income Taxes - Federal (409.1)	Pg. 114, Line 15	28,147,199	-	-	-	28,147,199	47,779,833	75,927,032
2	- Other (409.1)	Pg. 114, Line 16	-	-	-	-	-	28,201	28,201
3	Provision for Deferred Income Taxes (410.1)	Pg. 114, Line 17	40,562,940	-	2,015,108	350,107	42,928,155	65,204,183	108,132,338
4	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	Pg. 114, Line 18	56,471,608	6,298,481	-	-	62,770,089	95,342,378	158,112,467
5	Investment Tax Credit Adj. - Net (411.4)	Pg. 114, Line 19	(2,200)	-	-	-	(2,200)	(15,635)	(17,835)
6	Total - Income Tax Expense / (Benefit)		12,236,331	(6,298,481)	2,015,108	350,107	8,303,065	17,654,204	25,957,269

Notes:

¹Represents the income tax accrual attributable to transmission related activity.

²Represents the current year amortization of excess deferred taxes attributable to the Tax Jobs & Cuts Act (TCJA) and 2022 Pennsylvania rate change.

³Represents the current year reversal / amortization of income tax regulatory assets / liabilities (i.e. Excess Deferred Taxes [Non-TCJA]), Repair Allowance and Federal and State Flow Through).

⁴Represents the current year origination and reversal of income tax regulatory asset / liabilities attributable to AFUDC Equity.

⁵Represents income tax accrual attributable to distribution and other related activity

⁶Represents total income tax accrual reflected on the FERC Form 1.

Include a workpaper with a breakdown of all Service Company costs allocated to and incurred by PECO and recognized in its Annual FERC Form No. 1, including costs recorded in Account 923. This breakdown will show the Service Company costs allocated to and incurred at PECO by FERC Account and expense item, and will be reconciled to both Exelon Business Services Company (BSC)'s Annual Form 60, Schedule XVII – Analysis of Billing – Associate Companies (Account 457), Line 31 (or the equivalent line number should that line number change) in addition to the inputs included in the annual transmission formula rate template

PECO Energy

2025 Exelon Service Company Allocated Costs to PECO

FERC Account	Description	Cost Type	For the 12 months ended December 31, 2025	
BALANCE SHEET				
107*	Construction work in progress	General and Administrative	376,345	E
107*	Construction work in progress	IT and Telecommunications	98,355,790	H
107*	Construction work in progress	Other Miscellaneous Expenses	65,621	K
107*	Construction work in progress	Security Services	758,483	F
107*	Construction work in progress	Supply Services	1,682,134	G
		HR Services	1,555,201	C
		Total	102,793,573	
108	Accumulated provision for depreciation of utility plant (Major only)	IT and Telecommunications	12,788	H
108	Accumulated provision for depreciation of utility plant (Major only)	Supply Services	208,278	G
		Total	221,066	
163	Stores expense undistributed (Major only)	Supply Services	2,564,933	G
184	Deferred Charges - Undistributed Charges	IT and Telecommunications	3,555	H
216	Unappropriated Retained Earnings	IT and Telecommunications	(90,766)	H
INCOME STATEMENT				
426.1*	Donations	Communication Services	3,439	B
426.1*	Donations	Financial Services	7,459	A
426.1*	Donations	General and Administrative	113,328	E
426.1*	Donations	HR Services	7,217	C
426.1*	Donations	IT and Telecommunications	1,454	H
426.1*	Donations	Legal Services	1,057	D
426.1*	Donations	Reg & Govt Affair Services	673,875	I
		Total	807,830	
426.3*	Penalties	Contracting Expenses	8,457	J
426.4*	Expenditures for certain civic, political and related activities	Communication Services	172	B
426.4*	Expenditures for certain civic, political and related activities	Financial Services	30,800	A
426.4*	Expenditures for certain civic, political and related activities	Reg & Govt Affair Services	310,601	I
		Total	341,573	
426.5*	Other deductions	General and Administrative	260,082	E
426.5*	Other deductions	HR Services	157	C
426.5*	Other deductions	IT and Telecommunications	11	H
426.5*	Other deductions	Supply Services	45	G
426.5*	Other deductions	Reg & Govt Affair Services	402	I
426.5*	Other deductions	Legal Services	174,141	D
426.5*	Other deductions	Financial Services	256,878	A
		Total	691,716	
557*	Other expenses	IT and Telecommunications	1,109,818	H
560	Operation supervision and engineering	General and Administrative	10,498,947	E
561.6	Transmission Service Studies	Supply Services	12,501	G
562	Station expenses (Major only)	Supply Services	706	G
563	Overhead line expense (Major only)	Supply Services	9	G
566	Miscellaneous transmission expenses (Major only)	General and Administrative	3,415,047	E
566	Miscellaneous transmission expenses (Major only)	IT and Telecommunications	9,002,797	H
566	Miscellaneous transmission expenses (Major only)	Security Services	175,974	F
566	Miscellaneous transmission expenses (Major only)	Supply Services	1,110	G
566	Miscellaneous transmission expenses (Major only)	Transmission Services	1,825	K
		Total	12,596,753	
569	Maintenance of structures (Major only)	Supply Services	5,614	G
569.1	Maintenance of computer hardware.	IT and Telecommunications	71,679	H
569.2	Maintenance of computer software.	IT and Telecommunications	71,679	H
569.3	Maintenance of communication equipment	IT and Telecommunications	71,679	H
569.3	Maintenance of communication equipment	Supply Services	0	G
		Total	71,679	
570	Maintenance of station equipment (Major only)	Supply Services	35,439	G
571	Maintenance of overhead lines (Major only)	Supply Services	12,410	G

572	Maintenance of underground lines (Major only)	Supply Services	2,645	G
573	Maintenance of miscellaneous transmission plant (Major only)	IT and Telecommunications	(2)	H
573	Maintenance of miscellaneous transmission plant (Major only)	Supply Services	24,239	G
		Total	24,237	
578.2	Maintenance of energy store equipment & structure	Supply Services	74	G
582*	Station expenses (Major only)	Supply Services	846	G
583*	Overhead line expenses (Major only)	IT and Telecommunications	27,444	H
583*	Overhead line expenses (Major only)	Supply Services	99,158	G
		Total	126,602	
584*	Underground line expenses (Major only)	IT and Telecommunications	13,722	H
584*	Underground line expenses (Major only)	Supply Services	28,027	G
		Total	41,749	
586*	Meter expenses	IT and Telecommunications	1,158,755	H
586*	Meter expenses	Supply Services	3,450	G
		Total	1,162,205	
587*	Customer installations expenses	Supply Services	62,107	G
588*	Miscellaneous distribution expenses	General and Administrative	986,541	E
588*	Miscellaneous distribution expenses	IT and Telecommunications	46,833,262	H
588*	Miscellaneous distribution expenses	Other Miscellaneous Expenses	64	K
588*	Miscellaneous distribution expenses	Supply Services	19,671	G
		Total	47,839,538	
591*	Maintenance of structures (Major only)	Other Miscellaneous Expenses	70,548	K
591*	Maintenance of structures (Major only)	Supply Services	703	G
		Total	71,251	
592*	Maintenance of station equipment (Major only)	Supply Services	78,356	G
593*	Maintenance of overhead lines (Major only)	IT and Telecommunications	233,272	H
593*	Maintenance of overhead lines (Major only)	Supply Services	453,006	G
		Total	686,278	
594*	Maintenance of underground lines (Major only)	Supply Services	198,254	G
595*	Maintenance of line transformers	Supply Services	6,980	G
596*	Maintenance of street lighting and signal systems	Supply Services	13,812	G
598*	Maintenance of miscellaneous distribution plant	General and Administrative	134,611	E
598*	Maintenance of miscellaneous distribution plant	IT and Telecommunications	1,723,593	H
598*	Maintenance of miscellaneous distribution plant	Supply Services	33,925	G
		Total	1,892,128	
843.2*	Maintenance of structures and improvements	Other Miscellaneous Expenses	18,866	K
878*	Meter and house regulator expenses	IT and Telecommunications	173,328	H
880*	Other expenses	IT and Telecommunications	10,065,883	H
894*	Maintenance of other equipment	IT and Telecommunications	188,263	H
903*	Customer records and collection expenses	General and Administrative	227,888	E
903*	Customer records and collection expenses	IT and Telecommunications	17,354,052	H
903*	Customer records and collection expenses	Supply Services	71	G
		Total	17,582,011	
905*	Miscellaneous customer accounts expenses (Major only)	IT and Telecommunications	1,991,189	H
905*	Miscellaneous customer accounts expenses (Major only)	Supply Services	73	G
		Total	1,991,261	
908*	Customer assistance expenses (Major only)	General and Administrative	2,785,585	E
908*	Customer assistance expenses (Major only)	IT and Telecommunications	1,330,580	H
		Total	4,116,165	
920	Administrative & General Salaries	Supply Services	(410)	G
923	Outside services employed	Communication Services	2,341,636	B
923	Outside services employed	Contracting Expenses	6,533,675	J
923	Outside services employed	Financial Services	26,344,526	A
923	Outside services employed	General and Administrative	18,288,999	E
923	Outside services employed	HR Services	9,541,063	C
923	Outside services employed	IT and Telecommunications	44,002,838	H
923	Outside services employed	Legal Services	10,042,140	D
923	Outside services employed	Other Miscellaneous Expenses	669,948	K
923	Outside services employed	Reg & Govt Affair Services	1,519,741	I
923	Outside services employed	Security Services	3,639,778	F
923	Outside services employed	Supply Services	1,853,966	G
		Total	124,778,308	
924	Property insurance	Financial Services	1,376,254	A
926	Employee pensions and benefits	Supply Services	30	G

930.1*	General advertising expenses	Communication Services	1,273,763	B
930.1*	General advertising expenses	Financial Services	681	A
930.1*	General advertising expenses	General and Administrative	141,629	E
930.1*	General advertising expenses	HR Services	885	C
930.1*	General advertising expenses	IT and Telecommunications	351	H
930.1*	General advertising expenses	Reg & Govt Affair Services	48,687	I
930.1*	General advertising expenses	Supply Services	365	G
Total			1,466,361	
930.2	Misc general expenses	Supply Services	146	G
935	Maintenance of general plant	Supply Services	163	G
935.2	Maint of comp SW - Admin & G&A	IT and Telecommunications	3,911,411	H
Financial Services (A)			28,016,598	To 'F.14 Reconciliation to FF1'
Communication Services (B)			3,619,009	To 'F.14 Reconciliation to FF1'
HR Services (C)			11,104,523	To 'F.14 Reconciliation to FF1'
Legal Services (D)			10,217,338	To 'F.14 Reconciliation to FF1'
General and Administrative (E)			37,229,003	To 'F.14 Reconciliation to FF1'
Security Services (F)			4,574,234	To 'F.14 Reconciliation to FF1'
Supply Services (G)			7,402,837	To 'F.14 Reconciliation to FF1'
IT and Telecommunications (H)			237,618,423	To 'F.14 Reconciliation to FF1'
Reg & Govt Affair Services (I)			2,553,305	To 'F.14 Reconciliation to FF1'
Contracting Expenses (J)			6,542,132	To 'F.14 Reconciliation to FF1'
Other Miscellaneous Expenses (K)			826,872	To 'F.14 Reconciliation to FF1'
Total BSC Costs			349,704,273	To 'F.14 Reconciliation to FF1'

NOTE: The table above includes all costs charged to PECO by Exelon Business Services Company ("BSC") in 2024. Costs charged to PECO's balance sheet accounts by BSC are ultimately recorded to the appropriate income statement accounts in the periods in which those costs are realized.

* Excluded from the formula

FERC Form 1 Page 429 - BSC Provided Costs Only from 'F.14 FF1 Page'

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies. 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general". 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.				
Line No.				
Non-power Goods or Services Provided by Affiliate				
	Financial Services (Direct)	Exelon BSC	923, 924	4,421,782 A
	Financial Services (Indirect)	Exelon BSC	Various	23,594,816 A
	Communication Services (Direct)	Exelon BSC	923, 930	517,852 B
	Communication Services (Indirect)	Exelon BSC	Various	3,101,157 B
	Human Resources Services (Direct)	Exelon BSC	Various	10,123,871 C
	Human Resources Services (Indirect)	Exelon BSC	Various	980,852 C
	Legal Governance Services (Direct)	Exelon BSC	923	2,145,990 D
	Legal Governance Services (Indirect)	Exelon BSC	Various	8,071,347 D
	Executive Services (Direct)	Exelon BSC	923, 930	136,724 E
	Executive Services (Indirect)	Exelon BSC	Various	10,335,219 E
	BSC Commercial Operation Group Services (Direct)	Exelon BSC	923	81,818 E
	Real Estate Services (Direct)	Exelon BSC	107, 588	62,119 K
	Real Estate Services (Indirect)	Exelon BSC	Various	762,928 K
	Security Services (Indirect)	Exelon BSC	Various	4,574,234 F
	BSC Exelon Utility (Direct)	Exelon BSC	Various	2,874,519 E
	BSC Exelon Utility (Indirect)	Exelon BSC	Various	23,800,724 E
	Supply Services (Direct)	Exelon BSC	Various	237,191 G
	Supply Services (Indirect)	Exelon BSC	Various	7,165,646 G
	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	77,838,512 H
	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	159,779,911 H
	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	Various	2,553,305 I
	BSC Other Services (Indirect)	Exelon BSC	426, 923	6,542,132 J
	Transmission Services (Direct)	Exelon BSC	566	1,825 K
				349,704,273 To FERC Form 60

	From FF1	From F.14 Attachment	Difference
Financial Services (A)	28,016,598	28,016,598	-
Communication Services (B)	3,619,009	3,619,009	(0)
HR Services (C)	11,104,523	11,104,523	-
Legal Services (D)	10,217,338	10,217,338	-
General and Administrative (E)	37,229,003	37,229,003	0
Security Services (F)	4,574,234	4,574,234	-
Supply Services (G)	7,402,837	7,402,837	0
IT and Telecommunications (H)	237,618,423	237,618,423	0
Reg & Govt Affair Services (I)	2,553,305	2,553,305	-
Contracting Expenses (J)	6,542,132	6,542,132	-
Other Miscellaneous Expenses (K)	826,872	826,872	-
	349,704,273	349,704,273	0

Exelon Business Services Company
FERC Form 60
Schedule XVII

Name of Respondent: Exelon Business Services Company, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2025	Year/Period of Report: End of: 2025/ Q4	
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Atlantic City Electric Co.	14,755,328	88,170,377	579,390	103,505,095
2	Baltimore Gas and Electric Company	125,368,020	244,615,137	2,101,161	372,084,318
3	Commonwealth Edison Company	195,129,048	478,062,702	4,345,425	677,537,175
4	Delmarva Power & Light Co.	20,388,059	109,357,969	713,185	130,459,213
5	Exelon Corporation	86,119	8,758,126	202,438	9,046,683
6	Exelon Enterprises Company, LLC	4,780	0	0	4,780
7	Exelon Transmission Company, LLC	205,943			205,943
8	PECO Energy Company	98,225,369	249,488,269	1,990,635	349,704,273
9	PEPCO Holdings Inc.	137,065	6,733,977	155,900	7,026,942
10	PHI Service Company.	10,612,424	30,750,841	325,761	41,689,026
11	Potomac Electric Power Co.	27,848,713	172,225,952	1,220,442	201,295,107
12					0
40	Total	492,760,868	1,388,163,350	11,634,337	1,892,558,555

To FF1

Protocol F.14

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>				
Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	^(a) Financial Services (Direct)	Exelon BSC	923, 924	4,421,782
3	Financial Services (Indirect)	Exelon BSC	426, 923, 924, 930	23,594,816
4	Communication Services (Direct)	Exelon BSC	923, 930	517,852
5	Communication Services (Indirect)	Exelon BSC	426, 923, 930	3,101,157
6	Human Resources Services (Direct)	Exelon BSC	426, 923, 930	10,123,871
7	Human Resources Services (Indirect)	Exelon BSC	107, 426, 923, 903	980,652
8	Legal Governance Services (Direct)	Exelon BSC	923	2,145,990
9	Legal Governance Services (Indirect)	Exelon BSC	426, 923	8,071,347
10	Executive Services (Direct)	Exelon BSC	923, 930	136,724
11	Executive Services (Indirect)	Exelon BSC	426, 923, 930	10,335,219
12	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923	81,818
13	Real Estate Services (Direct)	Exelon BSC	107, 588	62,119
14	Real Estate Services (Indirect)	Exelon BSC	^(a) Various	762,928
15	Security Services (Indirect)	Exelon BSC	^(a) Various	4,574,234
16	BSC Exelon Utility (Direct)	Exelon BSC	566, 598, 908, 923	2,874,519
17	BSC Exelon Utility (Indirect)	Exelon BSC	^(a) Various	23,800,724
18	Supply Services (Direct)	Exelon BSC	^(a) Various	237,191
19	Supply Services (Indirect)	Exelon BSC	^(a) Various	7,165,646
20	IT Non Telecommunications Services (Direct)	Exelon BSC	^(a) Various	77,838,512
21	IT Non Telecommunications Services (Indirect)	Exelon BSC	^(a) Various	159,779,911
22	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	426, 923, 930	2,553,305
23	BSC Other Services (Indirect)	Exelon BSC	426, 923	6,542,132
24	Transmission Services (Direct)	Exelon BSC	566	1,825
25	Information Technology	BGE	588, 921	12,687
26	Information Technology	ComEd	588, 921	94,491
27	Information Technology	PHISCO	107, 588	67,826
28	Kennett Square Maintenance	PHISCO	921	29,785
29	Field Operations	BGE	583	8,205
30	Legal Department Services	ComEd	921	43,802
31	Other Services	BGE	930	695
32	Materials	ACE	108, 107, 594	99
33	Materials	DPL	154, 586, 107, 108	49,889
34	Materials	ComEd	154	22,113
35	Materials	Pepco	154	4,555
36	Materials	BGE	154	323,509
37	Mutual Assistance	ComEd	593	11,410,403
38	Transmission System Operations	ComEd	560, 566	81,986
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Real Estate Services	Exelon BSC	454, 493	11,806,601
22	Information Technology	ACE	456	1,850
23	Information Technology	BGE	456	4,339
24	Materials	ComEd	154, 570	98,125

25	Information Technology	ComEd	456,495	21,631
26	Information Technology	DPL	456	1,796
27	Information Technology	Pepco	456	3,081
28	Information Technology	Exelon BSC	442,454	111,659
29	Human Resources Services	PHISCO	495	51,242
30	Human Resources Services	BGE	495	53,822
31	Materials	BGE	154,921	264,600
32	Accounting Services	BGE	456,495	58,938
42				

Protocol F.15

Include a workpaper that lists the original in-service cost for each new Schedule 12 tariffed project that is 100% allocated to PECO

New Schedule 12 tariffed projects that are 100% allocated to PECO:

Project Description	RTO Number	Original In-Service Cost	In-Service Year
No new Schedule 12 tariffed projects 100% allocated to PECO in FY 2025.	N/A	N/A	2025

Protocol F.16

Include a workpaper that identifies and describes the amount of book depreciation expense associated with AFUDC Equity and its impact on income tax expense. The work paper will be taken directly from PECO's tax accounting records, namely the widely-used PowerTax tax depreciation and deferred tax software

**AFUDC Equity
PECO Energy Company**

Line	Line of Business	2025 AFUDC Equity Originations ¹ (A)	2025 AFUDC Equity Reversals ¹ (B)	Total AFUDC Equity Activity (Columns A+B) (C)	Transmission Allocation (D)	Transmission Allocation (Originations) (Columns A * D) (E)	Transmission Allocation (Reversals) (Columns B * D) (F)
1	Common	-	-	-	9.59%	-	-
2	Distribution	(31,091,498)	6,600,694	(24,490,804)	0.00%	-	-
3	Electric General	-	-	-	12.34%	-	-
4	Gas	(11,731,011)	1,260,217	(10,470,794)	0.00%	-	-
5	Transmission	(2,483,960)	1,281,875	(1,202,085)	100%	(2,483,960)	1,281,875
6	Total	<u>(45,306,469)</u>	<u>9,142,786</u>	<u>(36,163,683)</u>		<u>(2,483,960)</u>	<u>1,281,875</u>
7	Marginal Tax Rate					27.31%	27.31%
8	Income Tax Expense / (Benefit)					<u>(678,422)</u>	<u>350,107</u>

Notes:

¹Represents 2025 AFUDC Equity Originations and Reversals (pre-tax) by Line of Business.

Protocol F.18

Include a workpaper that exhibits the 13-month average balances with regard to the references to page 227 of the FERC Form No. 1 in column g (Materials and Supplies) to Attachment 4 of the Formula Rate Template, for (i) line 8, (ii) the transmission amount used from line 5 and (iii) line 16. In addition, this workpaper shall provide the calculation as described in Note L of Attachment 4 showing the 50% discount and cap for line 5 and the labor ratio multiplied by line 16 for each month.

PECO M&S

As of 12/31/2025

Line #	Description		Transmission M&S Total	Note A Capital Split	Capital Split with 50% recovery up to \$9M (Note L)	Note A O&M Split	Transmission M&S 13 Month Average to Attachment 4
1	December	2024	27,333,464	17,649,019	8,824,509	9,684,445	18,508,955
2	January	2025	27,210,801	18,596,763	9,000,000	8,614,038	17,614,038
3	February	2025	25,792,493	17,627,444	8,813,722	8,165,048	16,978,771
4	March	2025	26,650,834	18,214,063	9,000,000	8,436,771	17,436,771
5	April	2025	26,271,250	17,954,643	8,977,321	8,316,607	17,293,928
6	May	2025	27,276,518	18,641,677	9,000,000	8,634,842	17,634,842
7	June	2025	28,917,910	19,763,458	9,000,000	9,154,452	18,154,452
8	July	2025	28,752,037	19,650,095	9,000,000	9,101,942	18,101,942
9	August	2025	29,310,512	20,031,775	9,000,000	9,278,737	18,278,737
10	September	2025	28,419,249	19,422,657	9,000,000	8,996,592	17,996,592
11	October	2025	28,723,170	19,630,366	9,000,000	9,092,804	18,092,804
12	November	2025	28,649,197	19,579,811	9,000,000	9,069,386	18,069,386
13	December	2025	28,861,141	19,724,660	9,000,000	9,136,481	18,136,481
Total				F.18 FF1 Page tab, line 5; see notes of FF1		F.18 FF1 Page tab; line 8 of FF1	17,869,054

Note L From Attachment 4: TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

Note A Variance from the December 2024 balances filed in the 2024 FERC Form 1 are due to revisions made in 2025. These revisions were disclosed in PAIEUG 1-2 and the impact of the the revisions were captured in the response to PAIEUG PC-1 in the 2025 Annual Update. The impact has been incorporated in the 2026 Annual Update with interest.

Protocol F.18

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	1,527,460	1,693,072	Gas
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	=63,746,443	=68,610,098	Electric & Gas
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	Note A	From F.18 Summary	
8	Transmission Plant (Estimated)	11,388,975	9,136,481	Electric
9	Distribution Plant (Estimated)	4,343,967	4,655,488	Electric & Gas
10	Regional Transmission and Market Operation Plant (Estimated)			
10.1	Energy Storage Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	79,479,385	82,402,067	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				

FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Assigned to Construction 2024:		
Distribution	\$	42,641,817
Transmission		20,755,369
Gas		349,157
Total	\$	63,746,443

(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Assigned to Construction 2025:		
Distribution	\$	47,892,246
Transmission		18,724,663
Gas		983,192
Total	\$	68,610,098

Protocol F.6

Identify any changes in the formula references (page and line numbers) to the FERC Form No. 1

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Form 1 Reference	Updated FERC Form 1 Reference
1	Production Plant	Attachment H-7	C46	205.46.g	204-207.46.g
2	Distribution Plant	Attachment H-7	C48	207.75.g	204-207.75.g
3	Misc. Trans. Exp. (Acct 566)	Attachment H-7	C122	321.97.b	320-323.97.b
4	Production Labor	Attachment H-7	C193	354.20.b	354-355.20.b
5	Transmission Labor	Attachment H-7	C195	354.21.b	354-355.21.b
6	Distribution Labor	Attachment H-7	C197	354.23.b	354-355.23.b
7	Customer Accounts, Customer Service and Information and Sales Labor	Attachment H-7	C199	354.24,25,26.b	354-355.24,25,26.b
8	Preferred Stock	Attachment H-7	B208	112.3.c	112-113.3.c
9	Outside Services Employed	Attachment H-7	B233-K233 (Note)	323.184.b	320-323.184.b
10	EPRI Dues	Attachment H-7	B233-K233 (Note)	353.f	352-353.f
11	Non-Safety-Related Advertising	Attachment H-7	B233-K233 (Note)	323.191.b	320-323.191.b
12	Chamber of Commerce and Civic Organization Expenses	Attachment H-7	B233-K233 (Note)	323.192.b	320-323.192.b
13	Regulatory Commission Expenses	Attachment H-7	B233-K233 (Note)	351.h	350-351.h
14	Amortized Investment Tax Credit	Attachment H-7	B235-K235 (Note)	266.8.f	266-267.8.f
15	Transmission Plant	4- Rate Base	C10	207.58.g, 207.57.g.	204-207.58.g, 204-207.57.g.
16	General Plant	4- Rate Base	D10	207.99.g, 207.98.g	204-207.99.g, 204-207.98.g
17	Prepayments	4- Rate Base	I10	111.57.c	110-111.57.c
18	Accumulated Deferred Investment Credit	4- Rate Base	I30	266.8.b, 266.17.b, 267.8.h & 267.17.h	266-267.8.b, 266-267.17.b, 266-267.8.h & 266-267.17.h
19	ADIT - 282	4B - ADIT BOY	B113	p275.2.b	p274-275.2.b
20	ADIT - 283	4B - ADIT BOY	B174	p276.9.b	p276-277.9.b
21	ADIT - 282	4C - ADIT EOY	B108	p275.2.k	p274-275.2.k
22	ADIT - 283	4C - ADIT EOY	B168	p277.9.k	p276-277.9.k
23	Transmission O&M Expenses	5-P3 Support	C9	321.112.b	320-323.112.b
24	Misc. Trans. Exp. (Acct 566)	5-P3 Support	D9	321.97.b	320-323.97.b
25	Acct 565	5-P3 Support	E9	321.96.b	320-323.96.b
26	Accts 561.4 and 561.8	5-P3 Support	F9	321.88.b & 92.b	320-323.88.b & 92.b
27	Amortized Investment Tax Credit	5-P3 Support	K15	266.8.f & 266.17.f	266-267.8.f & 266-267.17.f
28	Long Term Interest	5-P3 Support	D29	117 sum of 62.c through 67.c	114-117 sum of 62.c through 67.c
29	Preferred Dividends	5-P3 Support	D31	118.29c	118-119.29c
30	Debt	5-P3 Support	B48 (Note)	page 112 lines 18.c & d to 21.c & d	page 112-113 lines 18.c & d to 21.c & d
31	Preferred Stock	5-P3 Support	B49 (Note)	page 112 line 3.c & d	page 112-113 line 3.c & d
32	Equity	5-P3 Support	B50 (Note)	page 112 lines 3.c & d, 12.c & d, and 16.c & d	page 112-113 lines 3.c & d, 12.c & d, and 16.c & d
33	Subsidiary Earnings	5-P3 Support	B53 (Note)	112.12.c	112-113.12.c
34	A&G	5B - A&G	E7	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b
35	TOTI	5C - Other Taxes	E4-E5	Page 263 Col (I)	Page 262-263 Col (L)
36	TOTI	5C - Other Taxes	B40	115.14.g	p114-117.14.g
37	Electric Labor	7 - PBOP	B19	354.28.b	354-355.28.b
38	Gas Labor	7 - PBOP	B22	355.62.b	354-355.62.b
39	Electric Plant				
40	Common Plant	8 - Depreciation Rates	C142	pages 207 and 356	pages 204-207 and 356
41	Long Term Interest	11 - Cost of Capital	B5	117, lines 62 through 67	114-117 lines 62 through 67
42	Long-Term Debt	11 - Cost of Capital	B17	112, lines 18 through 21	112-113, lines 18 through 21
43	Proprietary Capital	11 - Cost of Capital	B27	112, lines 2 through 15	112-113, lines 2 through 15
44	Preferred Stock	11 - Cost of Capital	B29	112.3.c	112-113.3.c
45	Amortized Investment Tax Credit	2-Incentive ROE	B14	266.8f	266-267.8f